

CITY OF CANNON BEACH

Financial Report 3rd Quarter, January - March, 2021 FYE 2021

Volume 7, Issue 3

June 8, 2021

Cash Position

General Fund	2,259,578	RV Park Fund	985,598
Tourism and Arts Fund	275,970	Recycling Fund	96,829
Transient Room Tax Fund	125	Water Fund	390,866
Clatsop County TRT Fund	260,170	Wastewater Fund	656,148
Building Official Fund	326,098	Storm Drain Fund	207,411
Affordable Housing Fund	243,695	Roads Fund	472,163
Debt Service Fund	633,328		
Bridge Reserve	8,592	Water Reserve	554,351
RV Park Reserve	115,923	Wastewater Reserve	187,675
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	-	Administrative Services Fund	10,383
Total Cash on Hand	\$ 9,017,129	As of March 31, 2021	
	\$ 7,527,607	As of March 31, 2020	

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,635,000
GO Bonds 2012 (WW) payoff 6/1/25	1,500,000
Total	\$3,135,000

compared to the prior year to date of \$1,506,596 and was 76.2% of budget. Year to date program expenses total \$1,256,116 and are 65.4% of the budget compared to last year to date expenses of \$1,228,370 and were 65.0% of the budget. Fund balance increased \$362,447 during the year.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$156,191 and \$6,461, respectively and \$153,786 and \$2,153, last year to date. Year to date program expenses are \$155,622 and are 61.9% of the budgeted amount. Fund balance increased year to date by \$7,626.

Water Fund: Water charges are \$996,888 year to date and are 83.1% of the annual budget amount of \$1,200,000. Prior year to date water charges were \$915,486 and 74.6% of the budget. Year to date program expenses total \$652,779 and are 61.7% of the budgeted amount. Transfers out total \$458,559. Year to date revenues exceed year to date expenses by \$86,579 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$1,039,697 year to date and are 79.7% of the yearly budget amount of \$1,305,000. Prior year to date wastewater charges were \$962,291 and was 75.2% of the budgeted amount. Year to date program expenses are \$767,501 and are 60.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$293,915 and increases fund balance by same.

Storm Drain Fund: Storm drain charges are \$208,313 year to date and are 82.8% of the budget amount. Prior year to date storm drain charges were \$156,923 and was 80.2% of the budgeted amount. Program expenses are \$134,641 and are 57.7% of the budgeted amount. Year to date revenues exceed year to date expenses by \$84,180 and increases fund balance by same.

Roads Fund: Year to date revenues amount to \$546,861 and are 81.0% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$245,426, \$83,609, and \$199,901, respectively. Program expenses are \$554,170 and are 55.6% of the budgeted amount. Year to date expenses exceed year to date revenues by \$7,309 and decreases fund balance by same.

Financial Narrative for the 3rd Quarter, FYE 2021

Note: Revenues and expenses should track at 9/12 or 75% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$1,489,522 from the 3rd quarter ending last year.

General Fund: Revenues year to date are at 67.8% of the budget. Year to date revenues amount to \$3,773,993 compared to the prior year to date amount of \$3,807,160 at 66.2% of the budget and are down by \$33,167 primarily due to net increases in property tax, \$36,324, room tax, \$189,146, state revenues, \$15,618, community development fees, \$9,272, with net decreases in interest income, \$70,908 and a transfer in from RV Park, \$210,775.

At the end of the quarter cash balances were held as follows: LGIP, \$8,869,170, Columbia Bank, \$136,519, Xpress Bill Pay, \$11,140, and cash on hand, \$300.

Expenses year to date are at 62.9% of the budget and amount to \$3,284,358 compared to the prior year to date expenses that were 58.3% of the budget and amount to \$3,812,238 and are down by \$527,880 primarily due to net decreases in Executive, \$69,666, Public Works, \$91,650, Public Safety, \$84,148 and Non-departmental, \$449,899, with net increases in Community Development, \$50,977, and Emergency Management, \$116,506. None of these departments is over-budget.

Fund balance increased by \$489,635 current year to date. The prior year to date ending fund balance decreased by \$5,078.

TAF: The ending fund balance as of 3/31/21 is \$343,930. TAF awards this quarter amount to \$48,167 and returned awards from Get Lit, in the amount of \$8,400 net the expenditure to \$39,767 as shown on page 4. See page 8 for data as of April 30, 2021.

TRT Fund: The ending fund balance as of 03/31/21 is \$85. Two payments have been made to the CB Chamber of Commerce as of 3/31/21, the 1st qtr amount of \$186,844 and the 2nd qtr amount of \$81,131 for a total of \$267,975.

County TRT Fund: The ending fund balance as of 03/31/2 is \$192,170. A payment from the county was received in January in the amount \$205,977. Expenses year to date include maintenance costs for plumbing and roof, \$4,653 and ZCS, \$16,750 which totals \$21,403 and a loan payment was made in the amount of \$34,000.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector fees, year to date, are \$91,152, \$19,270, \$18,387, \$75,827, and \$69,285, respectively, and total \$273,921. Those same revenues last year at this time amounted to \$258,318, up by \$15,603. Total program expenses year to date are \$160,079 and are 76.2% of the budget. Fund balance increased year to date by \$117,194.

Affordable Housing: Construction excise tax ytd in the amount of \$53,881 was received consisting of \$49,625 in residential and \$4,256 in commercial improvements.

RV Park: Year to date revenue is \$1,618,563 and is 84.0% of the budget

General Fund Revenue

3rd Quarter 2021

Revenue	Jan - Mar		Current Fiscal Year to Date	2020-2021 Budget	% of Current Budget
	fye 2021	fye 2020			
1 Property taxes-current	22,327	18,818	649,705	638,377	101.77
2 Property taxes-prior	2,532	3,380	18,046	20,000	90.23
3 Transient room tax 6%	610,849	533,818	2,002,255	2,149,305	93.16
4 Transient room tax 1% - 07/01/10	30,542	26,691	100,113	107,465	93.16
5 Transient room tax 1% - 10/01/15	30,542	26,691	100,113	107,465	93.16
6 Short Term Room Tax 6%	89,713	59,236	290,798	358,652	81.08
7 Short Term Room Tax 1% - 07/01/10	4,486	2,962	14,540	17,932	81.08
8 Short Term Room Tax 1% - 10/01/15	4,486	2,962	14,540	17,932	81.08
9 Business Licenses	1,504	2,100	73,624	81,000	90.89
10 Gaming License				25	0.00
11 Alarm Fees	45	65	225	1,200	18.75
12 Franchise Fees	84,821	85,268	137,115	198,000	69.25
13 Liquor Taxes	9,023	7,780	22,938	33,841	67.78
14 OLCC License Renewal	305	290	305	295	103.39
15 Cigarette Taxes	330	460	1,174	1,932	60.77
16 State revenue sharing	14,658	12,492	27,223	40,000	68.06
17 Marijuana Tax	22,065	6,265	32,089	26,002	123.41
18 Other Grant Funds				-	0.00
19 Land Leases	11,394	11,259	34,046	45,440	74.93
20 Right of Way Permits					0.00
21 Fire District Share-Dispatch			15,694	15,700	99.96
22 Interest Income	15,166	41,135	46,744	70,000	66.78
23 Vehicle Impound Fees	250	150	573	300	191.00
24 Miscellaneous Income	1,962	(2,211)	8,056	10,000	80.56
25 Transfers In - RV Park		210,775			
26 Transfers In - General Reserve				1,300,000	0.00
HRAP					
27 Grants				1,000	0.00
28 Day Camp Revenue			139	3,500	3.97
29 HRAP Eco Tours	1,182	116	1,583	2,000	79.15
30 Merchandise Sales			37	-	0.00
31 Donations-Friends of HRAP			5,708	20,000	28.54
32 Donations-Misc	829	97	1,239	500	247.80
33 OR Community Foundation Grant			5,500	-	0.00
Farmer's Market					
34 Vendor Fees			(35)	9,800	-0.36
35 Farmer's Market Sales				3,300	0.00
36 Entertainment Donations				500	0.00
Municipal Court					
37 Fines	13,992	23,099	54,183	58,000	93.42
Planning					
38 Short Term Rental Permit	1,875	2,771	11,250	16,500	68.18
39 Planning	7,725	3,425	19,025	16,000	118.91
40 Local Planning Fee	3,074	2,266	8,109	7,000	115.84
41 Grant-ODOT (TSP)				100,000	0.00
PW Parking					
42 Parking Lot Maintenance			38,061	38,061	100.00
Police					
43 BVP Grant					
44 ODOT Safety Belt/OT Grant	470		470	1,200	39.17
45 K-9 Donations					
46 CB National Night Out			1,000	250	400.00
Emergency Management					
47 Storage Fee Revenue		(55)	2,310	2,300	100.43
48 MRC Donations	1,000	2,950	1,000		
49 NAACHO-Grant				10,000	
50 OEM Grant (Food Stock)	34,498		34,498	34,500	99.99
51 Total revenues	1,021,645	1,085,055	3,773,993	5,565,274	67.81

General Fund Expenditures by Department

3rd Quarter 2021

		Jan - Mar		Current	2020-2021	% of
		fye 2021	fye 2020	Fiscal Year to Date	Budget	Current Budget
	Executive					
1	Building Maintenance	16,988	12,096	34,121	30,000	113.74
2	Community Programs	45,929	25,250	153,353	195,500	78.44
3	HRAP	49,467	75,052	180,910	309,969	58.36
4	Farmer's Market	7,844	8,207	25,800	43,612	59.16
5	Municipal Court	5,601	4,722	18,378	43,797	41.96
6	Total Executive	125,829	125,327	412,562	622,878	66.23
7	Community Development	97,232	76,019	290,164	500,705	57.95
	Public Works					
8	Ecola Forest Reserve	866	1,247	5,716	22,672	25.21
9	Parks	39,040	64,515	143,140	247,196	57.91
10	Parking	14,238	2,465	20,258	29,762	68.07
11	Public Restrooms-Litter	50,150	40,073	155,581	253,000	61.49
12	Total Public Works	104,294	108,300	324,695	552,630	58.75
	Public Safety					
13	Police	337,312	325,633	1,081,097	1,572,431	68.75
14	Lifesaving	21,170	13,799	113,219	130,169	86.98
15	Total Public Safety	358,482	339,432	1,194,316	1,702,600	70.15
16	Emergency Management	66,817	38,608	211,243	321,394	65.73
	Non-Departmental					
17	Administrative Services	125,532	119,563	436,325	609,603	71.58
18	Capital Outlay					
19	Contingency				493,972	0.00
20	Transfers	415,053	838,205	415,053	415,053	100.00
21	Total Non-Departmental	540,585	957,768	851,378	1,518,628	56.06
22	Total Expenditures	1,293,239	1,645,454	3,284,358	5,218,835	62.93
General Fund Summary						
			Fiscal Year Ending 2021	Fiscal Year Ending 2020	2020/2021 Budget	
23	Beginning Fund Balance-July 1		\$ 1,735,317	\$ 1,668,827	\$ 377,976	
24	Revenues year to date		3,773,993	3,807,160	5,565,274	
25	Expenditures year to date		3,284,358	3,812,238	5,218,835	
26	Ending Fund Balance-Dec 31		\$ 2,224,952	\$ 1,663,749	\$ 724,415	

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2021

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	301,965	172,337	-	-		(516)	537	-	-
2 Plus: Revenues	81,732	301,523	326,595	92.32		81,732	267,523	292,595	91.43
Less:									
3 Personnel Services									
4 Materials and Services	39,767	129,930	292,595	44.41		81,131	267,975	292,595	91.59
5 Program Expenses Subtotal	39,767	129,930	292,595	44.41		81,131	267,975	292,595	91.59
6 Contingency									
7 Ending Fund Balance	343,930	343,930	34,000	1,011.56		85	85	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	(10,928)	41,596	-	-		281,757	220,898	135,000	163.63
9 Plus: Revenues	205,977	205,977	292,595	70.40		115,651	277,273	204,455	135.62
Less:									
10 Personnel Services						47,693	123,744	161,064	76.83
11 Materials and Services	2,879	21,403	258,595	8.28		11,623	36,335	48,938	74.25
12 Capital Outlay									
13 Program Expenses Subtotal	2,879	21,403	258,595	8.28		59,316	160,079	210,002	76.23
14 Debt Service		34,000	34,000						
15 Transfers Out									
16 Contingency								129,453	-
17 Ending Fund Balance	192,170	192,170	-	-		338,092	338,092	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	211,047	185,470	164,000	113.09		893,067	551,451	160,000	344.66
19 Plus: Revenues	28,304	53,881	53,000	101.66		422,152	1,618,563	1,926,884	84.00
Less:									
20 Personnel Services								1,474	-
21 Materials and Services			89,500	-		401,321	1,256,116	1,919,363	65.44
22 Capital Outlay									
23 Program Expenses Subtotal	-	-	89,500	-		401,321	1,256,116	1,920,837	65.39
24 Debt Service									
25 Transfers Out									
26 Contingency			127,500	-				166,047	-
27 Ending Fund Balance	239,351	239,351	-	-		913,898	913,898	-	-

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2021

	Recycling Fund				Water Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	107,420	101,238	70,000	144.63	671,551	397,887	370,000	107.54
2 Plus: Revenues	47,358	163,248	205,000	79.63	385,879	1,197,917	1,837,150	65.21
Less:								
3 Personnel Services	24,426	82,770	116,604	70.98	71,973	217,407	317,546	68.46
4 Materials and Services	21,488	72,852	134,774	54.05	129,732	435,372	740,343	58.81
5 Capital Outlay								
6 Program Expenses Subtotal	45,914	155,622	251,378	61.91	201,705	652,779	1,057,889	61.71
7 Debt Service							3,000	-
8 Transfers Out					371,259	458,559	909,150	50.44
9 Contingency			23,622	-			237,111	-
10 Ending Fund Balance	108,864	108,864	-	-	484,466	484,466	-	-
	Wastewater Fund				Storm Drain Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	680,241	453,981	440,000	103.18	207,895	133,468	70,000	190.67
12 Plus: Revenues	313,214	1,061,416	1,609,000	65.97	73,760	218,821	254,573	85.96
Less:								
13 Personnel Services	74,661	214,097	371,831	57.58	2,458	7,657	14,134	54.17
14 Materials and Services	170,898	553,404	898,175	61.61	61,549	126,984	219,345	57.89
15 Capital Outlay								
16 Program Expenses Subtotal	245,559	767,501	1,270,006	60.43	64,007	134,641	233,479	57.67
17 Debt Service			14,690	-				
18 Transfers Out			300,000	-				
19 Contingency			464,304	-				
20 Ending Fund Balance	747,896	747,896	-	-	217,648	217,648	91,094	238.93
	Roads Fund				Debt Service Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
21 Beginning Fund Balance	372,851	472,266	400,000	118.07	401,531	25,136	-	-
22 Plus: Revenues	243,135	546,861	675,364	80.97	231,797	667,479	658,575	101.35
Less:								
23 Personnel Services	58,951	183,711	261,605	70.22				
24 Materials and Services	92,078	370,459	596,538	62.10				
25 Capital Outlay			138,000	-				
26 Program Expenses Subtotal	151,029	554,170	996,143	55.63	-	-		
27 Debt Service					-	59,287	628,575	9.43
28 Contingency			79,221	-				
29 Ending Fund Balance	464,957	464,957	-	-	633,328	633,328	30,000	2,111.09

Other Funds - Revenues with Expenditures (by object class)**3rd Quarter 2021**

	Administrative Services			
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				
2 Plus: Revenues	391,968	1,311,084	1,842,535	71.16
Less:				
3 Executive	94,199	318,719	499,588	63.80
4 Finance	116,068	348,912	481,738	72.43
5 IT	42,934	186,398	239,484	77.83
6 Central Services	49,180	185,302	214,950	86.21
7 Public Works	89,587	271,753	406,775	66.81
8 Ending Fund Balance	-	-	-	-

July 1, 2020 Beginning Fund Balances Compared to Budget				
				Variance
				favorable
	Actual	Budget		(unfavorable)
1 General Fund	1,735,317	377,976		1,357,341
2 General Reserve	1,313,821	1,313,820		1
3 Ecola Forest Reserve	6,394	6,393		1
4 Tourism & Arts Fund	206,337	0		206,337
5 Transient Room Tax Fund	537	0		537
6 County TRT Fund	7,596	0		7,596
7 Building Fund	220,898	135,000		85,898
8 Affordable Housing Fund	185,470	164,000		21,470
9 RV Park Fund	551,451	160,000		391,451
10 RV Park Reserve Fund	115,923	115,922		1
11 Debt Service Fund	25,136	0		25,136
12 Roads Fund	472,266	400,000		72,266
13 Bridge Reserve Fund	8,592	8,592		0
14 Water Fund	397,887	370,000		27,887
15 Water Reserve Fund	278,707	220,000		58,707
16 Wastewater Fund	453,981	440,000		13,981
17 Wastewater Reserve Fund	187,675	160,000		27,675
18 Storm Drain Fund	133,468	70,000		63,468
19 Storm Drain Reserve Fund	2,185	2,184		1
20 Recycling Fund	101,238	70,000		31,238
21 Recycling Reserve Fund	9,826	9,825		1

Transient Room Tax—Data through April 30, 2021

3rd Quarter 2021

Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/20	12/31/20	3/31/21	6/30/21	
Motel/Hotel Tax		1,859,656.29	810,017.64	750,449.48	-	3,420,123.41
S/T vacation rentals		269,667.67	117,562.65	110,345.32	-	497,575.64
Total		2,129,323.96	927,580.29	860,794.80	-	3,917,699.05

Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
1	2021 Budget	926,605	698,972	600,726	1,117,638	3,343,941	projected 3,343,941	
2	2021	2,129,324	927,580	860,795	-	3,917,699	3,343,941	573,758
3	2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
4	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
5	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
6	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
7	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
8	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
9	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
10	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
11	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
12	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Actual percentage increase over prior quarter								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June			Year to Year \$ Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
13	2021	4.567%	17.239%	65.321%	-100.000%	1.829%		70,373
14	2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
15	2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
16	2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
17	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
18	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
19	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
20	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
21	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
22	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494
23	2011	1,118,912	364,361	305,011	547,284	2,335,568		261,484

Transient Room Tax—Tourism and Arts Fund, Data through April 30, 2021

3rd Quarter 2021

City of Cannon Beach									
Fiscal Year 2020-2021									
Tourism and Arts Fund (012)									
		Council Approved Total	Percent of Total	Budgeted Revenue	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
					Distributions				Total
1	CB Arts Association - Artist Program	24,643	9.41%		9,857.20	4,928.60	3,696.45	6,160.75	24,643
2	CB Arts Association - The Union Knot Beauty	9,445	3.61%		3,778.00	1,889.00	1,416.75	2,361.25	9,445
3	CB Chamber - Culinary Festival	31,143	11.89%		12,457.20	6,228.60	4,671.45	7,785.75	31,143
4	CB Chamber - CB Fatbike Festival	16,089	6.14%		6,435.60	3,217.80	2,413.35	4,022.25	16,089
5	CB Chamber - Tourism Event Video	11,714	4.47%		4,685.60	2,342.80	1,757.10	2,928.50	11,714
6	CB Food Pantry - Wow! Cannon Beach	10,373	3.96%		4,149.20	2,074.60	1,555.95	2,593.25	10,373
7	Clatsop Animal Assistance - Savor CB	44,443	16.97%		17,777.20	8,888.60	6,666.45	11,110.75	44,443
8	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	10,667	4.07%		4,266.80	2,133.40	1,600.05	2,666.75	10,667
9	CB Gallery Group - Expanded Digital/Social Media	17,680	6.75%		7,072.00	3,536.00	2,652.00	4,420.00	17,680
10	CB Gallery Group - Stormy Weather	10,139	3.87%		4,055.60	2,027.80	1,520.85	2,534.75	10,139
11	CB History Center - Cottage Tour	21,071	8.05%		8,428.40	4,214.20	3,160.65	5,267.75	21,071
12	Coaster Theatre - Late 2020/2021 Season	22,729	8.68%		9,091.60	4,545.80	3,409.35	5,682.25	22,729
13	Tolovana Arts Colony - Get Lit at the Beach	21,000	8.02%		8,400.00	(8,400.00)	cancelled		-
14	Tolovana Arts Colony - Tolovana Hall CIP	10,700	4.09%		4,280.00	2,140.00	1,605.00	2,675.00	10,700
15	Totals	261,836	100%	292,595	104,734.40	39,767.20	36,125.40	60,209.00	240,836
Breakdown of Distribution %					Receipts from 1%				Total
16	1st Qtr	104,734.40	40%	Hotel/Motel	232,457.03	101,252.21	93,806.19	-	427,515.43
17	2nd Qtr	52,367.20	20%	Short Term	33,708.47	14,695.32	13,793.17	-	62,196.96
18	3rd Qtr	39,275.40	15%	rounding					-
19	4th Qtr	65,459.00	25%						
20	Total	261,836.00	100%	Total	266,165.50	115,947.53	107,599.36	-	489,712.39
21				less: 30%	79,849.65	34,784.26	32,279.81	-	146,913.72
22	Total available				186,315.85	81,163.27	75,319.55	-	342,798.67
23	Fund Balance at July 1, 2020								172,337
24	Plus: 1% transient room tax								342,799
25	Less: Distributions								152,902
26	Plus: Distributions returned-Chamber								2,000
27	Plus: Distributions returned-Fat Bike								12,571
28	Plus: Distributions returned-Get Lit								8,400
29	Plus: Loan payment								34,000
30	Ending Fund Balance 04/30/21								419,205
31	Ending Fund Balance 04/30/21								419,205
32	Accounts Receivable								(1,400)
33	Loan Receivable								(68,000)
34	Accounts Payable								-
35	Loan Paid								
36	Cash on Hand for Distributions 04/30/21								349,805

Transient Room Tax—Budget to Actual by Fund
Year to Date through April 30, 2021

3rd Quarter 2021

Transient Room Tax						
Fiscal year ending June 30, 2021						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	budget	764,449	576,652	495,599	922,051	2,758,751
2	actual	1,756,692	765,254	710,156		3,232,102
3	variance	992,243	188,602	214,557	(922,051)	473,350
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	budget	81,078	61,160	52,564	97,793	292,595
5	actual	186,316	81,163	75,320		342,799
6	variance	105,238	20,003	22,756	(97,793)	50,204
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	budget	81,078	61,160	52,564	97,793	292,595
8	actual	186,316	81,163	75,320		342,799
9	variance	105,238	20,003	22,756	(97,793)	50,204
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	budget	926,605	698,972	600,726	1,117,638	3,343,941
11	actual	2,129,324	927,580	860,795	-	3,917,699
12	variance	1,202,719	228,608	260,069	(1,117,638)	573,758

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2021. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.