

# CITY OF CANNON BEACH

## Financial Report 3rd Quarter, January - March 2019 FYE 2019

Volume 5, Issue 3

July 8, 2019

### Cash Position

### Debt Outstanding

General Fund	952,498	RV Park Fund	651,287
Tourism and Arts Fund	326,085	Recycling Fund	57,568
Transient Room Tax Fund	1,051	Water Fund	74,527
Building Official Fund	111,462	Wastewater Fund	366,621
Affordable Housing Fund	95,609	Storm Drain Fund	36,671
Debt Service Fund	496,765	Roads Fund	507,819
Bridge Reserve	8,592	Water Reserve	469,279
RV Park Reserve	15,923	Wastewater Reserve	363,346
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve Fund	6,394	Recycling Reserve	76,325
General Reserve	1,313,821		
Payroll Liability Fund	-	Administrative Services Fund	24,038
<b>Total Cash on Hand</b>	<b>\$ 5,957,866</b>	As of March 31, 2019	
	<b>\$ 4,990,461</b>	As of March 31, 2018	

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,980,000
GO Bonds 2012 (WW) payoff 6/1/25	2,045,000
<b>Total</b>	<b>\$4,025,000</b>

the budget. There was a transfer to the General Fund of \$200,000. Fund balance decreased \$34,567 year to date.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$140,907 and \$9,516, respectively and \$129,323 and \$11,205, last year to date. Year to date program expenses are \$149,175 and are 65.7% of the budgeted amount. Fund balance increased year to date by \$1,978.

**Water Fund:** Water charges are \$926,791 year to date and are 74.4% of the budgeted amount. Prior year to date water charges were \$691,019 and 80.8% of the budget. Year to date program expenses total \$758,288 and are 73.6% of the budgeted amount. Year to date expenses exceed year to date revenues by \$236,299 and decreases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$984,665 year to date and are 77.0% of the budgeted amount. Prior year to date wastewater charges were \$923,462 and was 81.5% of the budgeted amount. Year to date program expenses are \$808,593 and are 67.1% of the budgeted amount. Year to date expenses exceed year to date revenues by \$45,470 and decreases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$115,599 year to date and are 75.6% of the budgeted amount. Prior year to date storm drain charges were \$109,854 and was 75.2% of the budgeted amount. Program expenses are \$217,666 and are 94.4% of the budgeted amount. Year to date expenses exceed year to date revenues by \$2,241 and decreases fund balance by same.

**Roads Fund:** Year to date revenues amount to \$737,382 and are 98.1% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$226,886, \$86,033, and \$391,998, respectively. Program expenses are \$467,864 and are 55.5% of the budgeted amount. Year to date revenues exceed year to date expenses by \$269,518 and increases fund balance by same.

**Debt Service Fund:** Property taxes collected year to date amount to \$350,441.

### Financial Narrative for the 3rd Quarter, FYE 2019

**Note:** Revenues and expenses should track at 9/12 or 75% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$967,405 from the 3rd quarter ending last year.

**General Fund:** Revenues year to date are at 67.6% of the budget. Revenues during the 3rd quarter amount to \$1,096,061 compared to the prior year quarter amount of \$819,041 and are up by \$277,020. Moving the 70% TRT (10/1/15) to its own fund results in decreases, in those related line items, from the prior year. However, overall room tax has increased by \$25,197 this quarter. The increase in 3rd quarter revenue is also helped by the transfer in from the RV Park fund.

At the end of the quarter cash balances were held as follows: LGIP, \$5,904,327, Columbia Bank, \$40,590, Express Bill Pay, \$12,649, and cash on hand, \$300. At the end of March, the LGIP account was paying 2.75% compared to 2.56% at the end of December. Interest earnings year to date are \$101,385.

Expenses in the current quarter amount to \$1,895,894 compared to the prior quarter amount of \$832,912, a decrease of \$1,062,982. This increase is mostly due to the large transfers that were made this quarter.

**Total** expenditures in all departments are at 65.5% of the budget at the end of March. All departmental budgets are under the budgeted target of 75%.

Fund balance decreased by \$383,507 year to date because expenditures exceeded revenues. The prior year ending fund bal-

ance decreased for the year ending 2018 by \$989,788 as expenses exceeded revenues.

**TAF:** The ending fund balance as of 3/31/19 is \$326,085. Scheduled awards paid out this quarter were \$60,093. See page 8.

**TRT Fund:** Revenues from the 70% of the 1% tax amount to \$70,319 and were earned in October-December and remitted to the city by January 31. Chamber payments year to date amount to \$241,437. The general fund paid \$30,000 to the Chamber in this quarter as well, for total payments of \$271,437. Note: information on page 7 shows summarized room tax city-wide and is for the period ending April 2019 so it includes taxes collected for the period January - March.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita, year to date, are \$83,023, \$9,884, \$9,175, and \$51,257, \$29,250, respectively, and total \$182,589. Total program expenses year to date are \$143,613 and are 67.7% of the budget. Fund balance increased year to date by \$43,752.

**Affordable Housing:** Construction excise tax revenues amount to \$59,651 and \$16,415 for residential and commercial permits, respectively, year to date and total \$76,066.

**RV Park:** Year to date revenue is \$1,377,336 and is at 81.2% of the budget compared to the prior year to date amount of \$1,321,968. Year to date program expenses total \$1,211,903 and are 73.7% of the budget compared to last year to date expenses of \$1,152,194 and were 79.5% of

## General Fund Revenue

## 3rd Quarter 2019

Revenue		January - March		Current Fiscal Year to Date	2018-2019 Budget	% of Current Budget
		2019	2018			
1	Property taxes-current	24,135	23,534	603,261	623,149	96.81
2	Property taxes-prior	3,100	3,437	14,230	21,000	67.76
3	Transient room tax 6%	504,830	468,169	1,781,430	2,875,691	61.95
4	Transient room tax 1% - 07/01/10	25,242	23,408	89,072	143,785	61.95
5	Transient room tax 1% - 10/01/15	25,242	78,028	89,072	143,785	61.95
6	Short Term Room Tax 6%	97,903	56,059	297,039	421,361	70.50
7	Short Term Room Tax 1% - 07/01/10	4,895	2,803	14,852	21,069	70.49
8	Short Term Room Tax 1% - 10/01/15	4,895	9,343	14,852	21,069	70.49
9	Business Licenses	3,484	2,880	78,072	72,000	108.43
10	Gaming License	-	-	25	25	100.00
11	Alarm Fees	(295)	270	1,030	1,100	93.64
12	Franchise Fees	85,796	87,473	139,492	215,000	64.88
13	Liquor Taxes	5,338	5,164	16,915	31,321	54.01
14	OLCC License Renewal	300	285	300	285	105.26
15	Cigarette Taxes	163	415	1,068	2,063	51.77
16	State revenue sharing	11,611	-	22,458	38,000	59.10
17	Marijuana Tax	11,493	-	19,769	4,280	461.89
18	Other Grant Funds	-	500	-	500	0.00
19	Land Leases	10,679	10,379	32,037	42,290	75.76
20	Right of Way Permits	-	400	-	-	0.00
21	Fire District Share-Dispatch	-	-	15,251	15,500	98.39
22	Interest Income	41,135	23,347	101,385	60,000	168.98
23	Vehicle Impound Fees	-	-	150	500	30.00
24	Contributions	-	-	-	-	0.00
25	Miscellaneous Income	3,148	1,269	11,308	7,000	161.54
26	Transfers In - RV Park	200,000	-	200,000	200,000	100.00
	<b>HRAP</b>					0.00
27	Grants	-	-	-	3,000	0.00
28	Day Camp Revenue	-	-	3,029	1,000	302.90
29	HRAP Eco Tours	-	-	1,216	3,000	40.53
30	Merchandise Sales	232	1,058	3,613	7,000	51.61
31	Donations-Friends of HRAP	-	1,312	500	17,000	2.94
32	Grant - Charlotte Martin	-	-	-	15,000	0.00
33	Grant - Travel Oregon	-	-	-	16,000	0.00
34	Donations-Misc	2,020	479	8,950	21,500	41.63
	<b>Farmer's Market</b>					
35	Vendor Fees	-	-	4,930	9,500	51.89
36	Farmer's Market Sales	-	-	3,136	2,500	125.44
37	Entertainment Donations	-	-	450	1,400	32.14
	<b>Municipal Court</b>					
38	Fines	13,341	8,677	43,385	50,000	86.77
	<b>Planning</b>					
39	Short Term Rental Permit	2,366	600	13,723	16,500	83.17
40	Planning	4,400	6,025	14,025	18,300	76.64
41	Local Planning Fee	1,452	1,469	6,455	14,500	44.52
42	Grant-LCDC	-	-	-	-	-
43	Grant-ODOT (TSP)	-	-	-	150,000	0.00
	<b>Parks</b>					
44	Contributions - Parks	-	-	500	-	-
	<b>PW Parking</b>					
45	Parking Lot Maintenance	-	-	38,061	36,500	104.28
	<b>Police</b>					
46	OR Impact Grant	-	-	122	1,200	10.17
47	ODOT Safety Belt Grant	-	-	244	-	-
48	K-9 Donations	265	-	1,430	3,000	47.67
49	CB National Night Out	-	-	-	150	0.00
	<b>EPREP</b>					
50	Container Revenue	234	63	546	500	109.20
51	Storage Fee Revenue	45	2,195	2,173	1,800	120.72
52	Grant - OEM (FOG)	-	-	-	-	-
53	Grant - OHA	8,612	-	8,612	-	0.00
54	Grant - OEM (Radio Tower)	-	-	-	121,500	0.00
55	<b>Total revenues</b>	<b>1,096,061</b>	<b>819,041</b>	<b>3,698,168</b>	<b>5,471,623</b>	<b>67.59</b>

## General Fund Expenditures by Department

3rd Quarter 2019

		January - March		Current	2018-2019	% of
		2019	2018	Fiscal Year	Budget	Current
				to Date		Budget
	<b>Executive</b>					
1	Building Maintenance	105,180	9,183	176,202	235,774	74.73
2	Community Programs	2,308	125,225	171,472	241,345	71.05
3	HRAP	76,650	70,234	254,757	309,189	82.40
4	Farmer's Market	7,844	7,715	26,790	43,489	61.60
5	Municipal Court	3,541	5,357	15,905	42,183	37.70
6	<b>Total Executive</b>	<b>195,523</b>	<b>217,714</b>	<b>645,126</b>	<b>871,980</b>	<b>73.98</b>
7	<b>Planning</b>	<b>62,519</b>	<b>86,180</b>	<b>235,952</b>	<b>555,612</b>	<b>42.47</b>
	<b>Public Works</b>					
8	Ecola Forest Reserve	4,058	11,959	19,356	39,499	49.00
9	Parks	62,262	41,491	156,357	235,811	66.31
10	Parking	4,209	4,420	27,155	35,223	77.09
11	Public Restrooms-Litter	33,901	40,483	159,765	219,800	72.69
12	<b>Total Public Works</b>	<b>104,430</b>	<b>98,353</b>	<b>362,633</b>	<b>530,333</b>	<b>68.38</b>
	<b>Public Safety</b>					
13	Police	297,450	282,317	1,018,562	1,528,019	66.66
14	Lifesaving	11,936	16,350	78,881	126,996	62.11
15	EPREP	37,516	36,905	56,680	352,834	16.06
16	<b>Total Public Safety</b>	<b>346,902</b>	<b>335,572</b>	<b>1,154,123</b>	<b>2,007,849</b>	<b>57.48</b>
	<b>Non-Departmental</b>					
17	Administrative Services	118,878	95,093	433,594	653,924	66.31
18	Capital Outlay					
19	Contingency				359,223	0.00
20	Transfers	1,067,642	-	1,250,247	1,250,247	100.00
21	<b>Total Non-Departmental</b>	<b>1,186,520</b>	<b>95,093</b>	<b>1,683,841</b>	<b>2,263,394</b>	<b>74.39</b>
22	<b>Total Expenditures</b>	<b>1,895,894</b>	<b>832,912</b>	<b>4,081,675</b>	<b>6,229,168</b>	<b>65.53</b>
<b>General Fund Summary</b>						
			<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>2018/2019</b>	
			<b>Ending 2019</b>	<b>Ending 2018</b>	<b>Budget</b>	
23	Beginning Fund Balance-July 1		\$ 1,296,780	\$ 1,641,372	\$ 900,000	
24	Revenues year to date		3,698,168	3,444,879	5,471,623	
25	Expenditures year to date		4,081,675	4,434,667	6,229,168	
26	<b>Ending Fund Balance-March 31</b>		<b>\$ 913,273</b>	<b>\$ 651,584</b>	<b>\$ 142,455</b>	

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2019

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	315,859	263,875	167,689	-		97,169	-	-	-
2 Plus: Revenues	70,319	242,488	384,655	63.04		70,319	242,488	384,655	63.04
Less:									
3 Personnel Services									
4 Materials and Services	60,093	180,278	384,655	46.87		166,437	241,437	384,655	62.77
5 Program Expenses Subtotal	60,093	180,278	384,655	46.87		166,437	241,437	384,655	62.77
6 Contingency									
7 Ending Fund Balance	326,085	326,085	167,689	194.46		1,051	1,051	-	-
	Building Official Fund					Affordable Housing Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	107,465	64,162	65,000	98.71		95,188	42,781	40,000	-
9 Plus: Revenues	44,245	187,365	190,000	98.61		20,608	76,066	372,000	20.45
Less:									
10 Personnel Services	34,090	110,100	156,990	70.13					
11 Materials and Services	9,706	33,513	55,070	60.86		21,748	24,799	60,850	40.75
12 Capital Outlay								295,000	-
13 Program Expenses Subtotal	43,796	143,613	212,060	67.72		21,748	24,799	355,850	6.97
14 Debt Service								45,325	-
15 Transfers Out									
16 Contingency			42,940	-				10,825	-
17 Ending Fund Balance	107,914	107,914	-	-		94,048	94,048	-	-
	RV Park Fund					Recycling Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	840,979	570,298	400,000	142.57		68,024	66,322	45,000	147.38
19 Plus: Revenues	199,132	1,377,336	1,695,000	81.26		45,891	151,153	185,500	81.48
Less:									
20 Personnel Services	473	1,470	4,205	34.96		26,308	80,901	114,102	70.90
21 Materials and Services	303,907	1,210,433	1,641,180	73.75		19,307	68,274	112,976	60.43
22 Capital Outlay									
23 Program Expenses Subtotal	304,380	1,211,903	1,645,385	73.65		45,615	149,175	227,078	65.69
24 Debt Service									
25 Transfers Out	200,000	200,000	200,000	100.00					
26 Contingency			249,615	-				3,422	-
27 Ending Fund Balance	535,731	535,731	-	-		68,300	68,300	-	-

**Other Funds - Revenues with Expenditures (by object class)**

**3rd Quarter 2019**

		Water Fund				Wastewater Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	575,127	387,215	290,000	133.52	646,393	508,444	400,000	127.11
2	Plus: Revenues	260,660	955,375	1,263,000	75.64	275,842	1,002,175	1,285,000	77.99
	Less:								
3	Personnel Services	70,741	220,866	310,504	71.13	69,035	207,333	366,850	56.52
4	Materials and Services	180,744	537,422	719,707	74.67	151,174	601,260	838,107	71.74
5	Capital Outlay	-	-	-	-	-	-	-	-
6	Program Expenses Subtotal	251,485	758,288	1,030,211	73.61	220,209	808,593	1,204,957	67.11
7	Debt Service								
8	Transfers Out	433,386	433,386	433,386		239,052	239,052	239,052	
9	Contingency			89,403	-			240,991	-
10	Ending Fund Balance	150,916	150,916	-	-	462,974	462,974	-	-
		Storm Drain Fund				Roads Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11	Beginning Fund Balance	93,401	51,957	30,000	173.19	207,789	235,927	175,000	134.82
12	Plus: Revenues	41,380	220,310	251,673	87.54	433,628	737,382	751,649	98.10
	Less:								
13	Personnel Services	15,127	44,851	74,515	60.19	43,300	125,432	215,091	58.32
14	Materials and Services	69,938	172,815	156,142	110.68	77,996	327,756	612,317	53.53
15	Capital Outlay				-	14,676	14,676	15,000	97.84
16	Program Expenses Subtotal	85,065	217,666	230,657	94.37	135,972	467,864	842,408	55.54
17	Debt Service							-	
18	Transfers Out	-	4,885	4,885	100.00				
19	Contingency			46,131				84,241	
20	Ending Fund Balance	49,716	49,716	-	-	505,445	505,445	-	-
		Debt Service							
		Current Quarter	Year to Date	Budget	% of Budget				
21	Beginning Fund Balance	305,689	43,692	30,000	145.64				
22	Plus: Revenues	191,076	526,085	541,025	97.24				
	Less:								
23	Personnel Services								
24	Materials and Services								
25	Capital Outlay								
26	Program Expenses Subtotal	-	-	-	-				
27	Debt Service	-	73,012	556,025	13.13				
28	Contingency								
29	Ending Fund Balance	496,765	496,765	15,000	3,311.77				

**Other Funds - Revenues with Expenditures (by object class)**

**3rd Quarter 2019**

		Administrative Services			
		Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	-	-	-	-
2	Plus: Revenues	351,756	1,260,794	1,912,736	65.92
	Less:				
3	Executive	138,198	369,230	599,136	61.63
4	Finance	71,073	268,863	454,084	59.21
5	IT	40,146	182,984	275,813	66.34
6	Central Services	14,345	171,079	194,444	87.98
7	Public Works	87,994	268,638	389,259	69.01
8	Ending Fund Balance	-	-	-	-

## Transient Room Tax

3rd Quarter 2019

City of Cannon Beach						
Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/18	12/31/18	3/31/19	6/30/19	
1	Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	-	2,939,253.02
2	S/T vacation rentals	265,515.27	129,077.47	53,064.62	-	447,657.36
3	<b>Total</b>	<b>1,967,648.75</b>	<b>791,635.32</b>	<b>627,626.31</b>	<b>-</b>	<b>3,386,910.38</b>

City of Cannon Beach								
Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
1	2019 Budget	1,964,403	728,125	567,049	1,136,493	4,396,070	projected 4,396,070	
2	2019 Actual	1,967,649	791,635	627,626		3,386,910	4,396,070	(1,009,160)
3	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
4	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
5	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
6	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
7	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
8	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
9	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
10	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Percentage increase over prior quarter								
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	Total		
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
11	2019	6.175%	13.257%	4.478%	-100.000%	-20.691%		
12	2018	7.745%	19.739%	15.664%	9.453%	11.090%		
13	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		
14	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		
15	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		
16	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		
17	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		
18	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		
19	2011	1,118,912	364,361	305,011	547,284	2,335,568		



**Transient Room Tax—Tourism and Arts Fund**

**3rd Quarter 2019**

City of Cannon Beach									
Fiscal Year 2018-2019									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	24,051	8.00%		9,620.40	4,810.20	3,607.65	6,012.75	24,051
2	CB Arts Association - 2019 Music Festival	10,554	3.51%		4,221.60	2,110.80	1,583.10	2,638.50	10,554
3	CB Chamber - Culinary Festival	23,143	7.70%		9,257.20	4,628.60	3,471.45	5,785.75	23,143
4	CB Chamber - CB Fatbike Festival	16,804	5.59%		6,721.60	3,360.80	2,520.60	4,201.00	16,804
5	CB Chamber - North Coast Partnership	16,714	5.56%		6,685.60	3,342.80	2,507.10	4,178.50	16,714
6	CB Chamber - Tourism Event Video	16,500	5.49%		6,600.00	3,300.00	2,475.00	4,125.00	16,500
7	Clatsop Animal Assistance - Savor CB	44,419	14.78%		17,767.60	8,883.80	6,662.85	11,104.75	44,419
8	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	56,750	18.89%		22,700.00	11,350.00	8,512.50	14,187.50	56,750
9	CB History Center - Cottage Tour	25,929	8.63%		10,371.60	5,185.80	3,889.35	6,482.25	25,929
10	Coaster Theatre - Late 2018-Early 2019 Seasons	36,457	12.13%		14,582.80	7,291.40	5,468.55	9,114.25	36,457
11	Tolovana Arts Colony - Get Lit	29,143	9.70%		11,657.20	5,828.60	4,371.45	7,285.75	29,143
12	Totals	300,464	100%	384,655	120,185.60	60,092.80	45,069.60	75,116.00	300,464
Breakdown of Distribution %					Receipts from 1%				Total
13	1st Qtr	120,185.60	40%	Hotel/Motel	212,766.69	84,138.34		-	296,905.03
14	2nd Qtr	60,092.80	20%	Short Term	33,189.41	16,317.14		-	49,506.55
15	3rd Qtr	45,069.60	15%	rounding					-
16	4th Qtr	75,116.00	25%						
17	Total	300,464.00	100%	Total	245,956.10	100,455.48	-	-	346,411.58
18				less: 30%	73,786.83	30,136.64	-	-	103,923.47
19	Total available				172,169.27	70,318.84	-	-	242,488.11
20	Fund Balance at July 1, 2018								263,875
21	Plus: 1% transient room tax								242,488
22	Less: Distributions								180,278
23	Ending Fund Balance 3/31/19								326,085

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2019. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.