

CITY OF CANNON BEACH

Financial Report 1st Quarter, July - September 2019 FYE 2020

Volume 6, Issue 1

November 12, 2019

Cash Position

General Fund	723,132	RV Park Fund	1,078,669
Tourism and Arts Fund	364,230	Recycling Fund	49,360
Transient Room Tax Fund	2,468	Water Fund	263,282
Clatsop County TRT Fund	48,136	Wastewater Fund	490,440
Building Official Fund	112,338	Storm Drain Fund	50,706
Affordable Housing Fund	107,316	Roads Fund	208,918
Debt Service Fund	33,978		
Bridge Reserve	8,592	Water Reserve	348,309
RV Park Reserve	15,923	Wastewater Reserve	308,866
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	(875)	Administrative Services Fund	16,116
Total Cash on Hand	\$ 5,562,130	As of September 30, 2019	
	\$ 4,488,897	As of September 30, 2018	

Financial Narrative for the 1st Quarter, FYE 2019

Note: Revenues and expenses should track at 3/12 or 25% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$1,073,233 from the 1st quarter ending last year.

General Fund: Revenues are at 4.68% of the budget during the 1st quarter and amount to \$269,020 compared to the prior year quarter amount of \$247,631 and are up by \$21,389 primarily due to increases in interest income and friends of HRAP donations.

At the end of the quarter cash balances were held as follows: LGIP, \$5,409,870, Columbia Bank, \$124,676, Express Bill Pay, \$27,284, and cash on hand, \$300.

Expenses in the current quarter amount to \$1,224,738 compared to the prior quarter amount of \$1,092,953 an increase of \$131,785. Executive and Public Safety departments are over the targeted budget of 25%.

Total expenditures in all departments are at 18.7% of the budget. Planning, Public Works, Emergency Management, and Non-departmental are all under the target budget of 25%.

Fund balance decreased by \$955,718 current year to date. The prior year ending fund balance decreased for the year ending 2019 by \$845,322 primarily because the larger revenue streams such as property tax and room tax will be posted next quarter.

TAF: The ending fund balance as of

9/30/19 is \$364,230. Council approved awards total \$345,412 for the year. See page 8.

TRT Fund and County TRT Fund: The TRT Fund shows expenditures of \$444,655 for the year as this is the amount not to exceed that is payable to the CB Chamber. The County TRT Fund will get another receipt of room tax next summer.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, Manzanita Building Inspector, and Astoria Building Inspector revenue, year to date, are \$13,793, \$1,990, \$2,379, \$17,879, \$9,750, and \$20,288, respectively, and total \$66,079. Total program expenses year to date are \$52,039 and are 21.6% of the budget. Fund balance increased year to date by \$18,501.

Affordable Housing: Construction excise tax in the amount of \$11,317 was received consisting of \$9,725 in residential and \$1,592 in commercial improvements.

RV Park: Year to date revenue is \$878,512 and is at 44.4% of the budget compared to the prior year to date of \$841,076 and was 49.6% of budget. Year to date program expenses total \$572,288 and are 30.3% of the budget compared to last year to date expenses of \$591,569 and were 36.0% of the budget. Fund balance increased \$306,224 during the quarter.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$51,269 and \$0, respectively and \$46,497 and

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,840,000
GO Bonds 2012 (WW) payoff 6/1/25	1,775,000
Total	\$3,615,000

\$3,961, last year to date. Year to date program expenses are \$57,237 and are 22.9% of the budgeted amount. Fund balance decreased year to date by \$5,968.

Water Fund: Water charges are \$393,877 year to date and are 32.1% of the yearly budget amount of \$1,228,000. Prior year to date water charges were \$420,018 and 33.7% of the budget. Year to date program expenses total \$247,645 and are 23.3% of the budgeted amount. Year to date revenues exceed year to date expenses by \$150,489 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$405,417 year to date and are 31.7% of the budgeted amount. Prior year to date wastewater charges were \$430,532 and was 33.7% of the budgeted amount. Year to date program expenses are \$290,763 and are 21.5% of the budgeted amount. Year to date revenues exceed year to date expenses by \$117,082 and increases fund balance by same.

Storm Drain Fund: Storm drain charges are \$48,915 year to date and are 25.0% of the budgeted amount. Prior year to date storm drain charges were \$38,525 and was 25.2% of the budgeted amount. Program expenses are \$41,428 and are 18.1% of the budgeted amount. Year to date revenues exceed year to date expenses by \$8,431 and increases fund balance by same.

Roads Fund: Year to date revenues amount to \$21,166 and are 2.3% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$1,429, \$19,730, and \$0, respectively. Program expenses are \$142,803 and are 15.1% of the budgeted amount. Year to date expenses exceed year to date revenues by \$121,637 and decreases fund balance by same. Property tax receipts will begin late October, early November and the transfer from the General Fund will be made at that time.

Debt Service Fund: Property taxes collected year to date amount to \$2,176 and increases fund balance by same.

Administrative Services: IT budget is at 36.0% of budget due to spending on Software expenditures of \$45,746 which is 91.5% of the total.

General Fund Revenue

1st Quarter 2019

Revenue	July - Sept		Current Fiscal Year to Date	2019-2020 Budget	% of Current Budget
	fye 2020	fye 2019			
1 Property taxes-current				646,833	0.00
2 Property taxes-prior	3,907	3,125	3,907	20,000	19.54
3 Transient room tax 6%		75		3,079,875	0.00
4 Transient room tax 1% - 07/01/10		4		153,994	0.00
5 Transient room tax 1% - 10/01/15		4		153,994	0.00
6 Short Term Room Tax 6%	176	1,765	176	513,935	0.03
7 Short Term Room Tax 1% - 07/01/10	9	88	9	25,696	0.04
8 Short Term Room Tax 1% - 10/01/15	9	97	9	25,696	0.04
9 Business Licenses	73,201	71,313	73,201	77,000	95.07
10 Gaming License		25		25	0.00
11 Alarm Fees	130	165	130	1,100	11.82
12 Franchise Fees	15,050	15,049	15,050	203,000	7.41
13 Liquor Taxes	5,188	2,271	5,188	31,738	16.35
14 OLCC License Renewal				300	0.00
15 Cigarette Taxes	365	210	365	2,035	17.94
16 State revenue sharing				38,000	0.00
17 Marijuana Tax	7,423	6,291	7,423	20,079	36.97
18 Other Grant Funds				500	0.00
19 Land Leases	11,259	10,679	11,259	43,835	25.68
20 Right of Way Permits	50		50		0.00
21 Fire District Share-Dispatch	15,693	15,251	15,693	15,500	101.25
22 Interest Income	35,979	24,226	35,979	90,000	39.98
23 Vehicle Impound Fees	50	100	50	500	10.00
24 Contributions					
25 Miscellaneous Income	2,042	490	2,042	10,000	20.42
26 Transfers In - RV Park				210,775	0.00
HRAP					
27 Grants				1,000	0.00
28 Day Camp Revenue	2,281	3,029	2,281	4,000	57.03
29 HRAP Eco Tours	1,332	1,013	1,332	3,000	44.40
30 Merchandise Sales	686	1,969	686	2,000	34.30
31 Donations-Friends of HRAP	11,200	500	11,200	16,000	70.00
32 Donations-Misc	762	6,243	762	5,000	15.24
Farmer's Market					
33 Vendor Fees	6,319	4,900	6,319	11,000	57.45
34 Farmer's Market Sales	2,939	3,263	2,939	3,000	97.97
35 Entertainment Donations	188	350	188	500	37.60
Municipal Court					
36 Fines	22,584	20,647	22,584	55,000	41.06
Planning					
37 Short Term Rental Permit	4,200	4,982	4,200	16,500	25.45
38 Planning	2,925	4,175	2,925	17,000	17.21
39 Local Planning Fee	2,172	3,652	2,172	15,400	14.10
40 Grant-ODOT (TSP)				150,000	0.00
Ecola Forest Reserve					
41 NCWA Contribution				14,500	0.00
Parks					
42 Contributions - Parks					
PW Parking					
43 Parking Lot Maintenance	38,061	38,061	38,061	38,990	97.62
Police					
45 BVP Grant					
46 OR Impact Grant				1,200	0.00
47 ODOT Safety Belt Grant					
48 K-9 Donations	351	1,164	351	1,500	23.40
49 CB National Night Out				350	0.00
EPREP					
50 Container Revenue	174	175	174	500	34.80
51 Storage Fee Revenue	2,315	2,280	2,315	2,300	100.65
52 Business Oregon-Grant				30,000	0.00
56 Total revenues	269,020	247,631	269,020	5,753,150	4.68

General Fund Expenditures by Department

1st Quarter 2019

	July - September		Current Fiscal Year to Date	2019-2020 Budget	% of Current Budget
	fye 2020	fye 2019			
Executive					
1 Building Maintenance	2,308	13,478	2,308	30,000	7.69
2 Community Programs	107,396	99,354	107,396	190,500	56.38
3 HRAP	101,495	105,154	101,495	367,961	27.58
4 Farmer's Market	11,130	10,454	11,130	46,590	23.89
5 Municipal Court	5,686	6,559	5,686	33,450	17.00
6 Total Executive	228,015	234,999	228,015	668,501	34.11
7 Planning	68,726	80,244	68,726	529,987	12.97
Public Works					
8 Ecola Forest Reserve	820	4,335	820	79,878	1.03
9 Parks	42,884	49,019	42,884	291,961	14.69
10 Parking	2,690	18,470	2,690	32,044	8.39
11 Public Restrooms-Litter	120,854	83,587	120,854	338,483	35.70
12 Total Public Works	167,248	155,411	167,248	742,366	22.53
Public Safety					
13 Police	478,555	370,535	478,555	1,699,457	28.16
14 Lifesaving	58,004	53,363	58,004	143,299	40.48
15 Total Public Safety	536,559	423,898	536,559	1,842,756	29.12
16 Emergency Management	27,548	8,469	27,548	394,911	6.98
Non-Departmental					
17 Administrative Services	196,642	189,932	196,642	675,572	29.11
18 Capital Outlay					
19 Contingency				242,705	0.00
20 Transfers				1,438,205	0.00
21 Total Non-Departmental	196,642	189,932	196,642	2,356,482	8.34
22 Total Expenditures	1,224,738	1,092,953	1,224,738	6,535,003	18.74
General Fund Summary					
		Fiscal Year Ending 2020	Fiscal Year Ending 2019	2019/2020 Budget	
23 Beginning Fund Balance-July 1		\$ 1,668,827	\$ 1,296,780	\$ 1,000,000	
24 Revenues year to date		269,020	247,631	5,753,150	
25 Expenditures year to date		1,224,738	1,092,953	6,535,003	
26 Ending Fund Balance-September 30		\$ 713,109	\$ 451,458	\$ 218,147	

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2019

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	364,210	364,210	263,875	138.02		2,447	2,447	25,378	9.64
2 Plus: Revenues	20	20	419,277	0.00		21	21	419,277	0.01
Less:									
3 Personnel Services									
4 Materials and Services			469,277	-				444,655	-
5 Program Expenses Subtotal	-	-	469,277	-		-	-	444,655	-
6 Contingency									
7 Ending Fund Balance	364,230	364,230	213,875	170.30		2,468	2,468	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	48,136	48,136	-	-		96,484	96,484	70,000	137.83
9 Plus: Revenues			419,277	-		70,540	70,540	185,000	38.13
Less:									
10 Personnel Services						37,060	37,060	161,047	23.01
11 Materials and Services			419,277	-		14,979	14,979	54,970	27.25
12 Capital Outlay								25,000	-
13 Program Expenses Subtotal	-	-	419,277	-		52,039	52,039	241,017	21.59
14 Debt Service									
15 Transfers Out									
16 Contingency								13,983	-
17 Ending Fund Balance	48,136	48,136	-	-		114,985	114,985	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	95,999	95,999	65,000	147.69		674,134	674,134	500,000	134.83
19 Plus: Revenues	11,317	11,317	53,000	21.35		878,512	878,512	1,977,000	44.44
Less:									
20 Personnel Services								1,473	-
21 Materials and Services			63,950	-		572,288	572,288	1,887,293	30.32
22 Capital Outlay			-	-					
23 Program Expenses Subtotal	-	-	63,950	-		572,288	572,288	1,888,766	30.30
24 Debt Service			-	-					
25 Transfers Out								310,775	-
26 Contingency			12,790	-				277,459	-
27 Ending Fund Balance	107,316	107,316	41,260	260.10		980,358	980,358	-	-

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2019

		Recycling Fund				Water Fund			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
1	Beginning Fund Balance	66,600	66,600	38,000	175.26	242,821	242,821	175,000	138.75
2	Plus: Revenues	51,269	51,269	236,418	21.69	398,134	398,134	2,248,000	17.71
	Less:								
3	Personnel Services	29,989	29,989	120,742	24.84	70,079	70,079	322,483	21.73
4	Materials and Services	27,248	27,248	128,729	21.17	177,566	177,566	742,801	23.90
5	Capital Outlay					-	-	-	-
6	Program Expenses Subtotal	57,237	57,237	249,471	22.94	247,645	247,645	1,065,284	23.25
7	Debt Service							54,102	-
8	Transfers Out							1,072,000	-
9	Contingency			24,947	-			223,877	-
10	Ending Fund Balance	60,632	60,632	-	-	393,310	393,310	7,737	5,083.49
		Wastewater Fund				Storm Drain Fund			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
11	Beginning Fund Balance	509,627	509,627	400,000	127.41	49,288	49,288	35,000	140.82
12	Plus: Revenues	407,845	407,845	2,285,000	17.85	49,859	49,859	240,145	20.76
	Less:								
13	Personnel Services	78,239	78,239	414,158	18.89	2,532	2,532	16,698	15.16
14	Materials and Services	212,524	212,524	938,010	22.66	38,896	38,896	212,589	18.30
15	Capital Outlay								-
16	Program Expenses Subtotal	290,763	290,763	1,352,168	21.50	41,428	41,428	229,287	18.07
17	Debt Service			54,102	-				
18	Transfers Out			1,115,697	-			45,858	-
19	Contingency			163,033	-				
20	Ending Fund Balance	626,709	626,709	54,102	1,158.38	57,719	57,719	-	-
		Roads Fund				Debt Service			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
21	Beginning Fund Balance	331,561	331,561	200,000	165.78	31,802	31,802	22,000	144.55
22	Plus: Revenues	21,166	21,166	931,577	2.27	2,176	2,176	608,025	0.36
	Less:								
23	Personnel Services	62,760	62,760	253,125	24.79				
24	Materials and Services	80,043	80,043	674,856	11.86				
25	Capital Outlay			15,000	-				
26	Program Expenses Subtotal	142,803	142,803	942,981	15.14				
27	Debt Service							615,025	-
28	Contingency			188,596	-				
29	Ending Fund Balance	209,924	209,924	-	-	33,978	33,978	15,000	226.52

Other Funds - Revenues with Expenditures (by object class)**1st Quarter 2019**

		Administrative Services			
		Current	Year		% of
		Quarter	to Date	Budget	Budget
1	Beginning Fund Balance				
2	Plus: Revenues	541,622	541,622	2,013,232	26.90
	Less:				
3	Executive	114,886	114,886	628,303	18.29
4	Finance	95,359	95,359	492,904	19.35
5	IT	88,421	88,421	245,970	35.95
6	Central Services	150,702	150,702	203,405	74.09
7	Public Works	92,254	92,254	442,650	20.84
8	Ending Fund Balance	-	-	-	-

Transient Room Tax

1st Quarter 2019

Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/19	12/31/19	3/31/20	6/30/20	
1	Motel/Hotel Tax	-	-	-	-	-
2	S/T vacation rentals	234.27	-	-	-	234.27
3	Total	234.27	-	-	-	234.27

Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
1	2020 Budget	2,066,031	831,217	662,300	1,232,196	4,791,744	projected 4,791,744	
2	2020	234	-	-	-	234	4,791,744	(4,791,510)
3	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
4	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
5	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
6	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
7	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
8	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
9	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
10	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
11	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Percentage increase over prior quarter								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June	Total		
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
11	2020	-99.988%	-100.000%	-100.000%	-100.000%	-99.997%		
12	2019	6.175%	13.257%	4.478%	6.801%	7.259%		
13	2018	7.745%	19.739%	15.664%	9.453%	11.090%		
14	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		
15	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		
16	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		
17	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		
18	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		
19	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		

Transient Room Tax—Tourism and Arts Fund

1st Quarter 2019

Fiscal Year 2019-2020									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	26,679	7.72%		10,671.60	5,335.80	4,001.85	6,669.75	26,679
2	CB Arts Association - 2020 Music Festival	12,114	3.51%		4,845.60	2,422.80	1,817.10	3,028.50	12,114
3	CB Chamber - Culinary Festival	28,833	8.35%		11,533.20	5,766.60	4,324.95	7,208.25	28,833
4	CB Chamber - CB Fatbike Festival	14,471	4.19%		5,788.40	2,894.20	2,170.65	3,617.75	14,471
5	CB Chamber - North Coast Partnership	7,143	2.07%		2,857.20	1,428.60	1,071.45	1,785.75	7,143
6	CB Chamber - Tourism Event Video	11,831	3.43%		4,732.40	2,366.20	1,774.65	2,957.75	11,831
7	CB Chamber - Walks	4,429	1.28%		1,771.60	885.80	664.35	1,107.25	4,429
8	CB Chamber - Clean Beaches	4,286	1.24%		1,714.40	857.20	642.90	1,071.50	4,286
9	Clatsop Animal Assistance - Savor CB	37,050	10.73%		14,820.00	7,410.00	5,557.50	9,262.50	37,050
10	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	30,843	8.93%		12,337.20	6,168.60	4,626.45	7,710.75	30,843
11	CB Gallery Group - Earth and Ocean Arts Festival	18,080	5.23%		7,232.00	3,616.00	2,712.00	4,520.00	18,080
12	CB Gallery Group - Stormy Weather	7,250	2.10%		2,900.00	1,450.00	1,087.50	1,812.50	7,250
13	CB History Center - Cottage Tour	28,786	8.33%		11,514.40	5,757.20	4,317.90	7,196.50	28,786
14	Coaster Theatre - Late 2019-Early 2020 Seasons	44,974	13.02%		17,989.60	8,994.80	6,746.10	11,243.50	44,974
15	NW Trail Alliance-Kloutchy Creek Trail System	33,214	9.62%		13,285.60	6,642.80	4,982.10	8,303.50	33,214
16	Tolovana Arts Colony - Get Lit	35,429	10.26%		14,171.60	7,085.80	5,314.35	8,857.25	35,429
17	Totals	345,412	100%	419,277	138,164.80	69,082.40	51,811.80	86,353.00	345,412
Breakdown of Distribution %					Receipts from 1%				Total
18	1st Qtr	138,164.80	40%	Hotel/Motel	-	-	-	-	-
19	2nd Qtr	69,082.40	20%	Short Term	29.29	-	-	-	29.29
20	3rd Qtr	51,811.80	15%	rounding					-
21	4th Qtr	86,353.00	25%						
22	Total	345,412.00	100%	Total	29.29	-	-	-	29.29
23				less: 30%	8.79	-	-	-	8.79
24	Total available				20.50	-	-	-	20.50
25				Fund Balance at July 1, 2019					364,210
26				Plus: 1% transient room tax					20
27				Less: Distributions					-
28				Ending Fund Balance September 30, 2019					364,230

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2019. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.

Supplemental Report - Property Tax**1st Quarter 2019**

Attached to this report is historical data on the City of Cannon Beach and Cannon Beach Road District's assessed value and property taxes to be received. Also, attached are summaries of data for assessed value of property and tax rates for the City of Cannon Beach and county-wide cities, for the tax year 2019-2020.

Assessed value for the City of Cannon Beach is \$980,770,506 (980.7 million) an increase of 3.43% from the prior year.

Tax amounts to be received from the permanent rate are \$691,345 and from bonded debt are \$427,004, for a total of \$1,118,349. Please keep in mind that these amounts will be reduced by discounts, uncollected taxes, and other reductions. The total amount to be received last year was \$1,047,879. The Road Fund amount to be received is \$254,037 and was \$245,612 in the prior year.

Taxpayers pay \$.7049 per 1,000 of assessed value for the permanent rate assessed. The current year bonded debt tax rate is \$.4354 per 1,000 of assessed value and changes every year depending on the amount levied. Last year, the bonded debt rate was \$.4001.

Historical collection rates by county are posted each year and the rates for Clatsop range from 93.4% in 2013-2014 to 94.3% in 2017-2018. If we use a collection rate of 94.0% of the total imposed taxes, the General Fund should see an excess of \$641 in property tax revenue compared to budget. The Debt Service fund should see a shortfall of \$97 compared to budget and the Road Fund would see an excess of \$252 compared to budget.

For every one million of assessed value added, the City's permanent rate would raise an additional \$704.90 of property tax revenue, annually.

Taxpayers in Cannon Beach pay taxes (to all jurisdictions) of \$2,329.82 on property assessed at \$200,000. Part of that amount, \$1.1403 per 1,000 of assessed value (.7049 (permanent rate) + .4354 (debt service) = 1.1403) is paid to the City which amounts to \$228.06. The Road portion paid to the city would be \$.259 per 1,000 of assessed value and would total \$51.80.

Receipt of current property tax revenues begin in late October.

1st Quarter 2019

Note: Preliminary population estimates from PSU post on or around November 15, each year. Certified estimates post on December 15. I will advise of the new population number on the next financial report. The current year column is the prior year population and is used to compute the per capita tax amount.

Supplemental Report - Property Tax

1st Quarter 2019

Property Tax							
Tax Year 2019-2020							
	City of Cannon Beach	City of Seaside		City of Gearhart	City of Warrenton		City of Astoria
Tax Code	1008	1001	1029	1005	0113	3004, 3010	0100, 0101, 0109
School	5.8628	5.8628	5.8628	5.8628	5.8730	5.5225	5.8730
Government	3.5553	6.7696	6.7696	3.1157	4.6112	4.6112	10.5049
School Bonds	1.5105	1.5105	1.5105	1.5105	2.8394	1.0805	2.8394
Government Bonds	0.7205	0.4746	0.4746	1.5035	1.0805	2.5362	0.1946
Total Tax Rate (all taxing districts)	11.6491	14.6175	14.6175	11.9925	14.4041	13.7504	19.4119
Total Tax on \$150,000 Assessed Value	\$ 1,747.37	\$ 2,192.63	\$ 2,192.63	\$ 1,798.88	\$ 2,160.62	\$ 2,062.56	\$ 2,911.79
Total Tax on \$200,000 Assessed Value	\$ 2,329.82	\$ 2,923.50	\$ 2,923.50	\$ 2,398.50	\$ 2,880.82	\$ 2,750.08	\$ 3,882.38
City Permanent Rate	0.7049	3.1696		1.0053	1.6701		8.1738
City Road District Permanent Rate	0.2590	0.3036		0.0602	-		-
Population ¹							
Assessed Value	980,770,506	1,268,057,515		591,491,907	646,335,405		891,248,690
Amount of tax raised by Permanent rate after adjustments	691,345.18	3,977,849.25		594,626.87	934,923.50		6,635,245.45
Amount of tax raised by Road District rate after adjustments	254,019.76	381,125.15		35,607.88	-		-
Amount of tax raised from a Local Option tax	-	403,186.09		-	394,264.59		-
Source: Clatsop County 2019-2020 Assessment and Taxation Summary, Tax Schedules							
¹ Population estimates are unavailable as of the date of this publication				Publish Date: November 12, 2019			