

CITY OF CANNON BEACH

Financial Report 1st Quarter, July - September 2017 FYE 2018

Volume 4, Issue 1

November 14, 2017

Cash Position

General Fund	922,969	RV Park Fund	631,365
Tourism and Arts Fund	168,009	Recycling Fund	60,420
Building Official Fund	77,277	Water Fund	239,864
Affordable Housing Fund	23,367	Wastewater Fund	322,403
Debt Service Fund	78,886	Storm Drain Fund	59,500
Roads Fund	72,039	Water Reserve	102,286
Bridge Reserve	8,592	Wastewater Reserve	81,975
RV Park Reserve	9,485	Storm Drain Reserve	7,115
Road Reserve	-	Recycling Reserve	76,325
Ecola Forest Reserve Fund	6,394		
General Reserve	513,821		
Payroll Liability Fund	(361)	Administrative Services Fund	8,936
Total Cash on Hand	\$ 3,470,667	As of September 30, 2017	
	\$ 3,355,008	As of September 30, 2016	

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$2,105,000
GO Bonds 2012 (WW) payoff 6/1/25	2,305,000
Total	\$4,410,000

\$308,387 year to date and are 36.1% of the budgeted amount. Prior year to date water charges were \$279,901 and 33.1% of the budget. Year to date program expenses total \$222,099 and are 25.2% of the budgeted amount. Year to date revenues exceed year to date expenses by \$92,754 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$405,177 year to date and are 35.8% of the budgeted amount. Prior year to date wastewater charges were \$368,683 and was 33.5% of the budgeted amount. Year to date program expenses are \$230,563 and are 21.2% of the budgeted amount. Year to date revenues exceed year to date expenses by \$178,321 and increases fund balance by same.

Storm Drain Fund: Storm drain charges are \$36,570 year to date and are 25.1% of the budgeted amount. Prior year to date storm drain charges were \$35,611 and was 25.1% of the budgeted amount. Program expenses are \$32,716 and are 17.3% of the budgeted amount. Year to date revenues exceed year to date expenses by \$5,743 and increases fund balance by same.

Roads Fund: Year to date revenues amount to \$18,453 and are 1.93% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$896, \$17,549, and \$0, respectively. Program expenses are \$103,543 and are 11.1% of the budgeted amount. Year to date expenses exceed year to date revenues by \$85,090 and decreases fund balance by same. Property tax receipts will begin November and the transfer from the General Fund will be made at that time.

Debt Service Fund: Property taxes collected year to date amount to \$1,474 and increases fund balance by same.

Reserve Funds: The Wastewater Reserve beginning fund balance was \$81,975. Year to date expenditures are \$69,105 for the Storage Lagoon Bank Rehab. The fund balance at quarter end is \$12,870. A transfer from the General Fund in the amount of \$275,525 will occur in October.

Other Notes: Utility rates in Water, Wastewater, and Storm Drain increased 3% beginning July 1, 2017.

Financial Narrative for the 1st Quarter, FYE 2018

Note: Revenues and expenses should track at 3/12 or 25% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$115,659 from the 1st quarter ending last year.

General Fund: Total revenues, year to date, are \$233,104 and are 4.21% of the budget.

Revenues during the 1st quarter are \$233,104 compared to the prior year quarter amount of \$206,557 and are up by \$26,547 primarily due to increases in Business Licenses, Contributions, and Fines. Contributions consist of donations for the beach wheelchair program in the amount of \$6,750 and for a bench in the amount of \$4,000.

At the end of the quarter cash balances were held as follows: LGIP, \$3,330,880, Columbia Bank, \$125,205, Express Bill Pay, \$14,211, and cash on hand, \$371.

Expenses in the current quarter amount to \$1,006,602 compared to the prior quarter amount of \$1,678,014 a decrease of \$671,412. This decrease is mostly a result of transfers being made in the prior quarter of \$708,500. Current year transfers in the amount of \$1,667,983 are yet to be made.

Total expenditures in all departments are at 15.2% of the budget. Individual departments are all under budget as well.

Fund balance decreased by \$773,498 current year to date. The prior year ending fund balance decreased for the year ending 2017 by \$1,471,457 mostly due to transfers

being made in the current quarter.

TAF: The ending fund balance as of 9/30/17 is \$168,009. Scheduled awards total \$277,485 for the year. See page 7.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita, year to date, are \$32,257, \$899, \$3,195, and \$20,300, \$9,750, respectively, and total \$66,401. A payment of \$10,000 was made to cancel the contract with Seaside for inspector services. Total program expenses year to date are \$57,133 and are 25.9% of the budget. Fund balance increased year to date by \$9,930.

Affordable Housing: Construction excise tax in the amount of \$23,368 was received consisting of \$3,816 in residential and \$19,552 in commercial improvements.

RV Park: Year to date revenue is \$733,459 and is at 48.9% of the budget compared to the prior year to date of \$690,079. Year to date program expenses total \$505,447 and are 34.89% of the budget compared to last year to date expenses of \$407,863 and were 27.8% of the budget. Fund balance increased \$228,012 during the quarter.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$44,861 and \$6,071, respectively and \$41,498 and \$6,610, last year to date. Year to date program expenses are \$47,115 and are 22.6% of the budgeted amount. Fund balance increased year to date by \$3,817.

Water Fund: Water charges are

General Fund Revenue

1st Quarter 2017

General Fund					
Revenue	July - September		Current Fiscal Year to Date	2017-2018 Budget	% of Current Budget
	2017	2016			
1 Property taxes-current				598,065	0.00
2 Property taxes-prior	2,447	3,145	2,447	20,000	12.24
3 Transient room tax 6%	24	487	24	2,714,416	0.00
4 Transient room tax 1%	1	6	1	135,208	0.00
5 Transient room tax 1% - 10/1/15	4	6	4	451,923	0.00
6 Short Term Room Tax 6%	2,719	4,005	2,719	367,351	0.74
7 Short Term Room Tax 1%	136	668	136	17,233	0.79
8 Short Term Room Tax 1% - 10/1/15	453	668	453	61,227	0.74
9 Business Licenses	64,625	48,700	64,625	68,500	94.34
10 Gaming License				25	0.00
11 Alarm Fees	165	110	165	1,000	16.50
12 Franchise Fees	15,313	15,214	15,313	196,000	7.81
13 Liquor Taxes	2,220	3,931	2,220	26,454	8.39
14 OLCC License Renewal				245	0.00
15 Cigarette Taxes	387	399	387	2,052	18.86
16 State revenue sharing				36,000	0.00
17 Other Grant Funds				-	0.00
18 Land Leases	10,125	10,205	10,125	39,858	25.40
19 Fire District Share-Dispatch	15,251	14,938	15,251	15,100	101.00
20 Interest Income	11,765	7,151	11,765	40,000	29.41
21 Vehicle Impound Fees	200	200	200	700	28.57
22 Contributions	10,750	2,100	10,750	-	0.00
23 Miscellaneous Income	1,134	2,842	1,134	10,000	11.34
HRAP					
24 Grants				50,000	0.00
25 Day Camp Revenue	385	788	385	4,000	9.63
26 HRAP Eco Tours	1,709		1,709	3,000	56.97
27 Donations-Friends of HRAP				30,000	0.00
28 Donations-Misc				-	0.00
Farmer's Market					
29 Vendor Fees	4,700	5,540	4,700	12,000	39.17
30 Fundraising Children's Program		126			
31 Farmer's Market Sales	2,222	2,082	2,222	2,000	111.10
32 Entertainment Donations	100	700	100	750	13.33
Municipal Court					
33 Fines	28,582	21,089	28,582	51,000	56.04
Planning					
34 Short Term Rental Permit	14,850	14,850	14,850	18,000	82.50
35 Sign Permit	250	100	250	400	62.50
36 Planning	2,400	6,050	2,400	14,800	16.22
37 Local Planning Fee	2,534	3,696	2,534	11,000	23.04
38 Tree Permit	550		550		0.00
39 Grant-LCDC				-	0.00
40 Grant-ODOT				132,000	0.00
Ecola Forest Reserve					
41 OWEB Grant - Federal				134,230	0.00
42 OWEB Grant - State				189,240	0.00
PW Parking					
43 Parking Lot Maintenance	35,423	35,423	35,423	35,423	100.00
Police					
44 OR Impact Grant				1,200	0.00
45 K-9 Donations	1,003	1,250	1,003	1,000	100.30
46 CB National Night Out	150		150	150	100.00
EPREP					
47 Container Revenue	417	58	417	1,500	27.80
48 Storage Fee Revenue	110	30	110	1,200	9.17
49 OEM Grant (FOG)				5,000	0.00
50 OEM Grant (Disaster Recovery)				28,000	0.00
51 NAACHO Grant (Vulnerable Pop)				15,000	0.00
52 Total revenues	233,104	206,557	233,104	5,542,250	4.21

General Fund Expenditures by Department

1st Quarter 2017

	July - September		Current Fiscal Year to Date	2017-2018 Budget	% of Current Budget
	2017	2016			
Executive					
1 Building Maintenance	10,592	16,089	10,592	135,558	7.81
2 Community Programs	94,606	108,346	94,606	660,205	14.33
3 HRAP	79,846	50,188	79,846	296,124	26.96
4 Farmer's Market	9,921	10,878	9,921	40,853	24.28
5 Municipal Court	6,777	5,811	6,777	38,366	17.66
6 Total Executive	201,742	191,312	201,742	1,171,106	17.23
7 Planning	66,397	68,216	66,397	454,122	14.62
Public Works					
8 Ecola Forest Reserve	5,093	942	5,093	387,437	1.31
9 Existing School Site	-	4,200	-	25,000	0.00
10 Parks	76,478	46,451	76,478	279,164	27.40
11 Parking	3,862	3,610	3,862	34,150	11.31
12 Public Restrooms-Litter	77,388	51,936	77,388	169,500	45.66
13 Total Public Works	162,821	107,139	162,821	895,251	18.19
Public Safety					
14 Police	335,724	352,378	335,724	1,319,689	25.44
15 Lifesaving	55,184	50,516	55,184	147,290	37.47
17 EPREP	22,015	17,966	22,015	207,975	10.59
18 Total Public Safety	412,923	420,860	412,923	1,674,954	24.65
Non-Departmental					
19 Administrative Services	162,719	181,987	162,719	542,729	29.98
20 Capital Outlay					
21 Contingency				236,908	0.00
22 Transfers	-	708,500	-	1,667,983	0.00
23 Total Non-Departmental	162,719	890,487	162,719	2,447,620	6.65
24 Total Expenditures	1,006,602	1,678,014	1,006,602	6,643,053	15.15
General Fund Summary					
		Fiscal Year Ending 2018	Fiscal Year Ending 2017	2017/2018 Budget	
25 Beginning Fund Balance-July 1		\$ 1,641,372	\$ 1,522,449	\$ 1,279,101	
26 Revenues year to date		233,104	206,557	5,542,250	
27 Expenditures year to date		1,006,602	1,678,014	6,643,053	
28 Ending Fund Balance-September 30		\$ 867,874	\$ 50,992	\$ 178,298	

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2017

	Tourism and Arts Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	167,689	167,689	-	-		66,681	66,681	55,000	121.24
2 Plus: Revenues	320	320	360,708	0.09		67,063	67,063	188,000	35.67
Less:									
3 Personnel Services						36,038	36,038	152,251	23.67
4 Materials and Services	-	-	360,708	-		21,095	21,095	68,201	30.93
5 Program Expenses Subtotal	-	-	360,708	-		57,133	57,133	220,452	25.92
6 Contingency								22,548	-
7 Ending Fund Balance	168,009	168,009	-	-		76,611	76,611	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	-	-	-	-		311,899	311,899	100,000	311.90
9 Plus: Revenues	23,368	23,368	429,750	5.44		733,459	733,459	1,500,000	48.90
Less:									
10 Personnel Services	-	-	-	-		470	470	5,212	9.02
11 Materials and Services	-	-	77,097	-		504,977	504,977	1,443,481	34.98
12 Capital Outlay	-	-	295,000	-		-	-	-	-
13 Program Expenses Subtotal	-	-	372,097	-		505,447	505,447	1,448,693	34.89
14 Debt Service			45,325	-					
15 Transfers Out		-	-	-			-	6,438	-
16 Contingency			12,328	-				144,869	-
17 Ending Fund Balance	23,368	23,368	-	-		539,911	539,911	-	-
	Recycling Fund					Water Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	72,701	72,701	30,000	242.34		234,455	234,455	120,000	195.38
19 Plus: Revenues	50,932	50,932	181,400	28.08		314,853	314,853	882,000	35.70
Less:									
20 Personnel Services	24,974	24,974	110,389	22.62		71,115	71,115	297,971	23.87
21 Materials and Services	22,141	22,141	97,995	22.59		149,242	149,242	584,070	25.55
22 Capital Outlay				-		1,742	1,742	-	-
23 Program Expenses Subtotal	47,115	47,115	208,384	22.61		222,099	222,099	882,041	25.18
24 Debt Service							-	-	-
25 Contingency			3,016	-				119,959	-
26 Ending Fund Balance	76,518	76,518	-	-		327,209	327,209	-	-

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2017

	Wastewater Fund					Storm Drain Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	275,702	275,702	140,000	196.93		64,715	64,715	70,000	92.45
2 Plus: Revenues	408,884	408,884	1,139,535	35.88		38,459	38,459	147,889	26.01
Less:									
3 Personnel Services	83,494	83,494	343,236	24.33		13,341	13,341	70,912	18.81
4 Materials and Services	143,551	143,551	743,359	19.31		19,375	19,375	118,457	16.36
5 Capital Outlay	3,518	3,518	-	-					-
6 Program Expenses Subtotal	230,563	230,563	1,086,595	21.22		32,716	32,716	189,369	17.28
7 Contingency			192,940	-				28,520	-
8 Ending Fund Balance	454,023	454,023	-	-		70,458	70,458	-	-
	Roads Fund					Debt Service			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
9 Beginning Fund Balance	154,883	154,883	75,000	206.51		77,412	77,412	55,000	140.75
10 Plus: Revenues	18,453	18,453	956,081	1.93		1,474	1,474	503,325	0.29
Less:									
11 Personnel Services	36,559	36,559	205,568	17.78					
12 Materials and Services	66,984	66,984	680,804	9.84					
13 Capital Outlay	-	-	50,000	-					
14 Program Expenses Subtotal	103,543	103,543	936,372	11.06		-	-	-	-
15 Debt Service						-	-	543,325	-
16 Contingency			94,709	-					
17 Ending Fund Balance	69,793	69,793	-	-		78,886	78,886	15,000	525.91
	Administrative Services								
	Current Quarter	Year to Date	Budget	% of Budget					
18 Beginning Fund Balance	-	-	-	-					
19 Plus: Revenues	443,223	443,223	1,553,946	28.52					
Less:									
20 Executive	90,333	90,333	496,851	18.18					
21 Finance	73,193	73,193	397,499	18.41					
22 IT	75,603	75,603	187,786	40.26					
23 Central Services	131,403	131,403	189,662	69.28					
24 Public Works	72,691	72,691	282,148	25.76					
25 Ending Fund Balance	-	-	-	-					

Transient Room Tax

1st Quarter 2017

City of Cannon Beach Transient Room Tax						
		Quarter Ending				Grand Total
		9/30/17	12/31/17	3/31/18	6/30/18	
1	Motel/Hotel Tax	33.39	-	-	-	33.39
2	S/T vacation rentals	3,623.96	-	-	-	3,623.96
3	Total	3,657.35	-	-	-	3,657.35

	City of Cannon Beach Transient Room Tax							
	Total Collections and Projected Amounts-All Funds							
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - July	General Fund and TAF		Budget to
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Budget	Actual
								projected
1	2018 Budget	1,823,198	618,772	611,333	1,054,763	4,108,066	4,108,065	
2	2018 Actual	3,657				3,657	4,108,065	(4,104,408)
3	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
4	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
5	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
6	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
7	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
8	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
9	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
	Percentage increase over prior quarter							
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - July			
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
10	2018	-99.787%	-100.000%	-100.000%	-100.000%	-99.905%		
11	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		
12	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		
13	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		
14	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		
15	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		
16	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		

Transient Room Tax—Tourism and Arts Fund

1st Quarter 2017

City of Cannon Beach									
Fiscal Year 2017-2018									
Tourism and Arts Fund (012)									
		Council Approved Total	Percent of Total	Budget	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
					Distributions				
1	CB Arts Association - Artist Program	20,500	7.39%		8,200.00	4,100.00	3,075.00	5,125.00	20,500
2	CB Chamber - CB Fatbike Festival	15,325	5.52%		6,130.00	3,065.00	2,298.75	3,831.25	15,325
3	CB Chamber - North Coast Partnership	16,250	5.86%		6,500.00	3,250.00	2,437.50	4,062.50	16,250
4	CB Chamber - Tourism Event Video	22,400	8.07%		8,960.00	4,480.00	3,360.00	5,600.00	22,400
5	Clatsop Animal Assistance - Savor CB	42,624	15.36%		17,049.60	8,524.80	6,393.60	10,656.00	42,624
6	CB Gallery Group - Spring Unveiling, Plein Air, & More	46,333	16.70%		18,533.20	9,266.60	6,949.95	11,583.25	46,333
7	CB History Center - Cottage Tour	24,500	8.83%		9,800.00	4,900.00	3,675.00	6,125.00	24,500
8	Coaster Theatre - Special Events	39,053	14.07%		15,621.20	7,810.60	5,857.95	9,763.25	39,053
9	CB Library - Women's Only Weekend	6,500	2.34%		2,600.00	1,300.00	975.00	1,625.00	6,500
10	North Coast Land Conservancy - Coast Walk Oregon	10,000	3.60%		4,000.00	2,000.00	1,500.00	2,500.00	10,000
11	Tolovana Arts Colony - CB Comedy Festival	4,000	1.44%		1,600.00	800.00	600.00	1,000.00	4,000
12	Tolovana Arts Colony - Get Lit	30,000	10.81%		12,000.00	6,000.00	4,500.00	7,500.00	30,000
	Totals	277,485	100%	360,708	110,994.00	55,497.00	41,622.75	69,371.25	277,485
	Breakdown of Distribution %				Receipts from 1%				Total
13	1st Qtr	110,994.00	40%	Hotel/Motel	5.50	-	-	-	5.50
14	2nd Qtr	55,497.00	20%	Short Term	451.69	-	-	-	451.69
15	3rd Qtr	41,622.75	15%						
16	4th Qtr	69,371.25	25%						
17	Total	277,485.00	100%	Total	457.19	-	-	-	457.19
18				less: 30%	137.16	-	-	-	137.16
19	Total available				320.03	-	-	-	320.03
20				Fund Balance at July 1, 2017					167,689
21				Plus: 1% transient room tax (10/01/15)					320
22				Less: Distributions					
23				Ending Fund Balance 09/30/17					168,009
24									agrees with balance sheet-09/30/17

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2017. Budget amounts reflect budget adjustments approved by the Council during the fiscal year. Information and data presented in this report is unaudited.

Supplemental Report - Property Tax**1st Quarter 2017**

Attached to this report are summaries of data for assessed value of property and tax rates for the City of Cannon Beach and county-wide cities, for the tax year 2017-2018. Also, attached is historical data on the City of Cannon Beach and Cannon Beach Road District's assessed value and property taxes to be received.

Assessed value for the City of Cannon Beach is \$913,777,685 an increase of 3.418% from the prior year.

Tax amounts to be received from the permanent rate are \$660,092 and from bonded debt are \$354,637, for a total of \$1,014,729. Please keep in mind that these amounts will be reduced by discounts, uncollected taxes, and other reductions. The total amount to be received last year was \$1,022,163. The Road Fund amount to be received is \$240,453 and was \$229,272 in the prior year.

Taxpayers pay \$.7049 per 1,000 of assessed value for the permanent rate assessed. The current year bonded debt tax rate is \$.3881 per 1,000 of assessed value and changes every year depending on the amount levied. Last year, the bonded debt rate was \$.4498.

Historical collection rates by county are posted each year and the rates for Clatsop range from 92.2% in 2010-2011 to 94.0% in 2015-2016. If we use a collection rate of 94.0% of the total imposed taxes, the General Fund should see an excess of \$19,942 in property tax revenue compared to budget. The Debt Service fund would receive \$28 less compared to budget and the Road Fund would see an excess of \$4,458 compared to budget.

For every one million of assessed value added, the City's permanent rate would raise an additional \$704.90, annually.

Taxpayers in Cannon Beach pay taxes (to all jurisdictions) of \$2,250.96 on property assessed at \$200,000. Part of that amount, \$1.1547 per 1,000 of assessed value (.7049 (permanent rate) + .3881 (debt service) = 1.093) is paid to the City which amounts to \$218.60. The Road portion would be \$.259 per 1,000 of assessed value and would total \$51.80.

Receipt of current property tax revenues begin in late October.

The city's population is 1,710 and is used for the per capita calculation of state distributions of liquor, cigarette, and fuel tax payments to the city.

Supplemental Report - Property Tax

1st Quarter 2017

History of Assessed Property Values and Property Taxes to be Received											
City of Cannon Beach											
	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Assessed Value (AV)	913,777,685	883,574,038	856,606,004	831,481,935	805,064,044	780,290,130	758,455,389	735,574,615	707,550,477	677,464,815	646,035,180
AV increase from prior year	3.418%	3.148%	3.022%	3.281%	3.175%	2.879%	3.111%	3.961%	4.441%	4.865%	4.131%
Perm Rate Tax	660,092	624,732	603,822	586,111	567,489	550,027	534,635	518,506	498,753	477,545	455,390
Local Option Tax	-	-	-	-	-	-	-	-	-	-	-
Bonded Debt	354,637	397,431	313,946	333,063	333,904	352,457	403,801	185,585	179,435	180,610	179,735
Total Tax Amount to be Received	\$ 1,014,729	\$ 1,022,163	\$ 917,767	\$ 919,175	\$ 901,394	\$ 902,484	\$ 938,437	\$ 704,092	\$ 678,187	\$ 658,155	\$ 635,125
Per Capita Tax Amount	593.41	599.51	538.28								
Cannon Beach Road											
	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Total Tax Amount to be Received	\$ 240,453	\$ 229,272	\$ 221,861	\$ 215,354	\$ 208,512	\$ 202,095	\$ 196,440	\$ 190,514	\$ 183,256	\$ 175,770	\$ 167,410
Per Capita Tax Amount	140.62	134.47	130.12								
Population	1,710	1,705	1,705								

1st Quarter 2017

Property Tax Tax Year 2017-2018						
	City of Cannon Beach	City of Seaside	City of Gearhart	City of Warrenton		City of Astoria
Tax Code	1008	1001, 1027	1005	0113	3004, 3010	0100, 0101, 0109
School	5.8628	5.8628	5.8628	5.8730	5.5225	5.8730
Government	3.3826	6.5245	3.0065	4.1462	4.1462	10.2749
School Bonds	1.5241	1.5241	1.5241	1.9914	0.8005	1.8326
Government Bonds	0.4853	0.3011	1.5443	1.0271	1.0271	0.1588
Total Tax Rate (all taxing districts)	11.2548	14.2125	11.9377	13.0377	11.4963	18.1393
Total Tax on \$150,000 Assessed Value	\$ 1,688.22	\$ 2,131.88	\$ 1,790.66	\$ 1,955.66	\$ 1,724.45	\$ 2,720.90
Total Tax on \$200,000 Assessed Value	\$ 2,250.96	\$ 2,842.50	\$ 2,387.54	\$ 2,607.54	\$ 2,299.26	\$ 3,627.86
City Permanent Rate	0.7049	3.1696	1.0053	1.6701		8.1738
City Road District Permanent Rate	0.2590	0.3036	0.0602	-		-
Population	1,710	6,605	1,480	5,265		9,770
Assessed Value	913,777,685	1,179,178,376	534,377,067	567,541,596		831,271,338
Amount of tax raised by Permanent rate after adjustments	644,121.91	3,736,968.78	537,209.50	835,420.71		6,180,607.28
Amount of tax raised by Road District rate after adjustments	236,668.19	357,945.86	32,169.39	-		-
<i>Source: Clatsop County 2017-2018 Assessment and Taxation Summary, Tax Rate Schedules Population Research Center, PSU, April 2017</i>						