

BEFORE THE CITY OF CANNON BEACH

FOR THE PURPOSE OF APPROVING INCREASES) RESOLUTION NO. 23-14
AND DECREASES TO THE FY 2023-2024 BUDGET)
BY MAKING AN INTRAFUND TRANSFER OF AP-)
PROPRIATIONS)

WHEREAS, the city budgeted for improvements to replace water line along E. Harrison in the fiscal year ending June 30, 2024 budget in the amount of \$150,000; and

WHEREAS, the bids received were greater than what was anticipated in the 2023-2024 budget; and

WHEREAS, the apparent low bid came in at \$153,871; and

WHEREAS, to fund the project cost of \$169,258 which includes an additional 10% for project costs, the use of budgeted contingency from the Water Reserve fund will be required; and

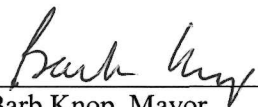
WHEREAS, contingency of \$19,258 from the Water Reserve Fund will be used to add to the existing budgeted project cost of \$150,000. This will increase expenditures in the Water Reserve fund in the amount of \$19,258; and

NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Cannon Beach hereby adopts the following FY 2023-2024 budget changes to the following fund.

<u>Water Reserve Fund</u>	<u>Adopted Budget</u>	<u>Changes</u>	<u>Amended Budget</u>
Wastewater Reserve Program	\$ 9,698,000	19,258	\$ 9,717,258
Contingency	240,000	(19,258)	220,742
Total Expenditures	<u>\$ 9,938,000</u>	<u>0</u>	<u>\$ 9,938,000</u>

Passed by the Common Council of the City of Cannon Beach this 1st day of August 2023, by the following roll call vote:

YEAS: Councilors Hayes, McCarthy, Ogilvie, Kerr and Mayor Knop
NAYS: None
EXCUSED: None



Barb Knop, Mayor

Attest:



Bruce St. Denis, City Manager