

# CITY OF CANNON BEACH

## Financial Report 3rd Quarter, January - March 2023 FYE 2023

Volume 9, Issue 3

June 6, 2023

### Cash Position

General Fund	4,457,415	Recycling Fund	168,760
Tourism and Arts Fund	873,161	Water Fund	849,481
Transient Room Tax Fund	420	Water SDC	23,639
Clatsop County TRT Fund	792,813	Wastewater Fund	489,000
Building Official Fund	522,222	Wastewater SDC	29,836
Affordable Housing Fund	266,025	Storm Drain Fund	100,564
Prepared Food Sales Tax	534,379	Storm Drain SDC	12,180
RV Park Fund	1,058,449	Roads Fund	707,244
RV Park Reserve	362,542	Parks SDC	2,232
Debt Service Fund	756,076	Water Reserve	612,375
Bridge Reserve	792	Wastewater Reserve	285,349
Ecola Forest Reserve	6,394	Storm Drain Reserve	158,622
General Reserve	2,413,821	Recycling Reserve	9,826
		Tourism Facility Renovation Fund	3,873,040
Payroll Liability Fund		Administrative Services Fund	2,224
<b>Total Cash on Hand</b>	<b>\$ 19,368,881</b>	As of March 31, 2023	
	<b>\$ 16,994,947</b>	As of March 31, 2022	

### Financial Narrative for the 3rd Quarter, FYE 2023

**Note:** Revenues and expenses should track at 9/12 or 75% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$2,373,934 from the 3rd quarter ending last year.

At the end of the quarter cash balances were held as follows: LGIP, \$19,203,291, Umpqua Bank, \$152,834, Xpress Bill Pay, \$12,456, and cash on hand, \$300. Interest rates are going up and at the end of this quarter the LGIP was paying 3.75%.

Cannon Beach population is 1,498.

**General Fund:** Revenues year to date are at 80.3% of the budget. Year to date revenues amount to \$5,376,634 compared to the prior year to date amount of \$5,138,559 and are up by \$238,075. All top ten revenues exceed prior year to date top ten revenues except state revenues which decreased by \$4,675 and is related mostly to the marijuana tax.

Expenses year to date are at 59.8% of the budget. Year to date expenses amount to \$5,484,877 compared to the prior year to date amount of \$4,704,116 and are up by \$780,761 primarily due to higher budgets than the prior year. One example is the Building Maintenance Department where there is a budget to spend on "new city hall". None of the departments are over-budget.

Fund balance decreased by \$108,243 current year to date.

**TAF:** The ending fund balance as of 03/31/23 is \$873,161. TAF awards this

quarter amount to \$58,412. See page 8 for data as of April 30, 2023.

**TRT Fund:** The ending fund balance as of 03/31/23 is \$420. This is expected as 100% of collections are paid out each quarter.

**County TRT Fund:** The ending fund balance as of 03/31/23 is \$792,813. We received \$322,657 of room tax revenue this quarter from Clatsop County. There was a transfer to the debt service fund to pay FFC bonds in the amount of \$245,124.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Seaside Building Inspector revenue, year to date, are \$82,359, \$17,265, \$20,840, \$94,049, and \$23,200, respectively, and total \$237,713. Those same revenues last year at this time amounted to \$237,327, up by \$386. Total program expenses year to date are \$165,758 and are 63.8% of the budget. Fund balance increased year to date by \$77,676.

**Affordable Housing:** Construction excise tax in the amount of \$2,546 was received consisting of 100% in residential improvements. Cash on hand is \$246,469.

**Prepared Food Sales Tax:** 2nd quarter collection of the 5% tax in January was \$295,664 and \$134,066 to CBRFPD in the amount of \$134,066. Fund balance is \$534,979.

**RV Park:** Year to date revenue is \$2,027,092 and is at 75.5% of the budget compared to the prior year to date of \$1,939,746 and was 84.0% of budget. Year to date program expenses total

### Debt Outstanding

GO Bonds 2022 (EFR/WW) payoff 6/1/27	\$ 2,035,000
FFC Bonds 2022 (CBE) payoff 6/1/52	\$ 4,535,000
<b>Total</b>	<b>\$ 6,570,000</b>

\$1,594,765 and are 63.2% of the budget compared to last year to date expenses of \$1,595,169 and were 75.8% of the budget. Fund balance increased \$72,358 during the year.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$177,777 and \$10,468, respectively and \$166,908 and \$17,730, last year to date. Year to date program expenses are \$174,484 and are 43.1% of the budgeted amount. Fund balance increased year to date by \$15,166.

**Water Fund:** Water charges are \$1,058,958 year to date and are 72.3% of the annual budget amount of \$1,465,163. Prior year to date water charges were \$1,057,445 and 75.3% of the budget. Year to date program expenses total \$762,590 and are 49.2% of the budgeted amount. Year to date expenses exceed year to date revenue by \$99,223 and decreases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$1,151,821 year to date and are 72.5% of the yearly budget amount of \$1,589,410. Prior year to date wastewater charges were \$1,104,818 and was 75.7% of the budgeted amount. Year to date program expenses are \$995,140 and are 61.8% of the budgeted amount. Year to date revenues exceed year to date expenses by \$20,352 and increases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$207,792 year to date and are 72.7% of the budgeted amount. Prior year to date storm drain charges were \$207,094 and was 75.0% of the budgeted amount. Program expenses are \$186,332 and are 58.9% of the budgeted amount. Year to date expenses exceed year to date revenues by \$107,317 and decreases fund balance by same.

**Roads Fund:** Year to date revenues amount to \$817,792 and are 95.8% of the budgeted amount. Property tax, state highway funds, and transfers from the General Fund contribute the majority of the revenue in the amounts of \$259,942, \$77,293, and \$466,181, respectively. Program expenses are \$526,659 and are 48.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$291,133 and increases fund balance by same.

## General Fund Revenue

3rd Quarter 2023

Revenue		January - March		Current	2022-2023	% of
		fye 2023	fye 2022	Fiscal Year to Date	Budget	Current Budget
1	Property Taxes-current	21,489	23,021	701,200	723,775	96.88
2	Property Taxes-prior	1,946	2,630	19,596	25,000	78.38
3	Transient Room Tax 6%	677,415	680,574	2,355,463	3,616,626	65.13
4	Transient Room Tax 1% - 07/01/10	33,871	34,028	117,773	180,831	65.13
5	Transient Room Tax 1% - 10/01/15	33,871	34,028	117,773	180,831	65.13
6	Short Term Room Tax 6%	80,631	97,532	318,533	508,372	62.66
7	Short Term Room Tax 1% - 07/01/10	4,031	4,877	15,926	25,420	62.65
8	Short Term Room Tax 1% - 10/01/15	4,031	4,877	15,926	25,420	62.65
9	Business Licenses	2,760	2,860	78,960	76,000	103.89
10	Alarm Fees	100	95	205	500	41.00
11	Franchise Fees	95,982	88,711	146,669	201,000	72.97
12	Liquor Taxes	9,539	7,803	17,845	27,413	65.10
13	OLCC License Renewal	245	280	245	280	87.50
14	Cigarette Taxes	250	350	770	1,124	68.51
15	State Revenue Sharing	14,011	16,016	28,645	50,000	57.29
16	Marijuana Tax	4,947		23,473	42,000	55.89
17	Land Leases	11,853	11,574	35,220	47,040	74.87
18	Right of Way Permits			50		0.00
19	Fire District Share-Dispatch			16,566	16,725	99.05
20	Interest Income	134,538	14,163	272,187	49,175	553.51
21	Vehicle Impound Fees	100	150	350	400	87.50
22	American Rescue Plan Grant			196,350	196,350	100.00
23	Miscellaneous Income	643	8,776	21,099	14,000	150.71
24	Transfers In - RV Park	300,000		300,000	300,000	100.00
<b>HRAP</b>						
25	OR Community Foundation-Grant				15,000	0.00
26	Day Camp Revenue	906		906	500	181.20
27	HRAP Eco Tours	905	1,607	2,079	5,000	41.58
28	Merchandise Sales					0.00
29	Donations-Friends of HRAP			32,601	38,000	85.79
30	Donations-Misc	439	117	923	1,500	61.53
<b>Farmer's Market</b>						
31	Vendor Fees			5,168	9,500	54.40
32	Farmer's Market Sales			4,983	3,000	166.10
33	Entertainment Donations			50	800	6.25
<b>Municipal Court</b>						
34	Fines	16,053	13,445	104,164	76,000	137.06
<b>Planning</b>						
35	Short Term Rental Permit	20,000	22,544	80,000	94,500	84.66
36	Planning	12,650	7,550	26,662	24,000	111.09
37	Local Planning Fee	3,180	4,297	7,314	11,000	66.49
38	Grant-ODOT (TSP)	3,138	18,914	48,208		0.00
<b>PW Parking</b>						
39	Parking Lot Maintenance			38,061	38,061	100.00
<b>Police</b>						
40	BVP Grant				1,500	0.00
41	OR Impact Grant	1,986		2,630	1,000	263.00
42	ODOT Safety Belt/OT Grant				1,500	0.00
43	Donations		1,000			0.00
44	CB National Night Out	1,000		1,300		0.00
<b>Emergency Management</b>						
45	Storage Fee Revenue	27	73	3,172	2,300	137.91
46	MRC Donations		7,566		2,000	0.00
47	NACCHO Grant - MRC	17,500		17,500	50,000	35.00
48	HPO Grant (MRC)				10,000	0.00
49	American Rescue Plan Grant		360,000	200,089		0.00
50	<b>Total revenues</b>	<b>1,510,037</b>	<b>1,469,458</b>	<b>5,376,634</b>	<b>6,693,443</b>	<b>80.33</b>

**General Fund Expenditures by Department**

**3rd Quarter 2023**

	January - March		Current Fiscal Year to Date	2022-2023 Budget	% of Current Budget
	fye 2023	fye 2022			
<b>Executive</b>					
1 Building Maintenance	143,067	10,076	197,290	942,500	20.93
2 Community Programs	604	1,483	125,424	225,000	55.74
3 HRAP	76,754	57,992	257,712	418,849	61.53
4 Farmer's Market	10,264	10,073	34,608	47,715	72.53
5 Municipal Court	16,937	16,794	49,013	54,999	89.12
6 <b>Total Executive</b>	<b>247,626</b>	<b>96,418</b>	<b>664,047</b>	<b>1,689,063</b>	<b>39.31</b>
7 <b>Community Development</b>	<b>136,092</b>	<b>134,535</b>	<b>519,980</b>	<b>783,647</b>	<b>66.35</b>
<b>Public Works</b>					
8 Ecola Forest Reserve	1,037	2,338	11,685	96,386	12.12
9 Parks	51,065	71,730	152,106	321,505	47.31
10 Parking	4,978	3,431	12,282	32,307	38.02
11 Public Restrooms-Litter	35,735	44,792	198,461	577,750	34.35
12 <b>Total Public Works</b>	<b>92,815</b>	<b>122,291</b>	<b>374,534</b>	<b>1,027,948</b>	<b>36.44</b>
<b>Public Safety</b>					
13 Police	420,927	339,672	1,349,248	1,917,349	70.37
14 Lifesaving	25,818	16,059	140,105	176,654	79.31
15 <b>Total Public Safety</b>	<b>446,745</b>	<b>355,731</b>	<b>1,489,353</b>	<b>2,094,003</b>	<b>71.12</b>
16 <b>Emergency Management</b>	<b>147,335</b>	<b>78,280</b>	<b>462,649</b>	<b>804,879</b>	<b>57.48</b>
<b>Non-Departmental</b>					
17 Administrative Services	134,854	116,161	528,649	772,885	68.40
18 Capital Outlay					
19 Contingency				550,548	0.00
20 Transfers	1,445,665		1,445,665	1,445,665	100.00
21 <b>Total Non-Departmental</b>	<b>1,580,519</b>	<b>116,161</b>	<b>1,974,314</b>	<b>2,769,098</b>	<b>71.30</b>
22 <b>Total Expenditures</b>	<b>2,651,132</b>	<b>903,416</b>	<b>5,484,877</b>	<b>9,168,638</b>	<b>59.82</b>
<b>General Fund Summary</b>					
		<b>Fiscal Year Ending 2023</b>	<b>Fiscal Year Ending 2022</b>	<b>2022/2023 Budget</b>	
23 Beginning Fund Balance-July 1		\$ 4,540,658	\$ 3,431,880	\$ 3,200,000	
24 Revenues year to date		5,376,634	5,138,559	6,693,443	
25 Expenditures year to date		5,484,877	4,704,116	9,168,638	
26 <b>Ending Fund Balance-March 31</b>		<b>\$ 4,432,415</b>	<b>\$ 3,866,323</b>	<b>\$ 724,805</b>	

**Other Funds - Revenues with Expenditures (by object class)**

**3rd Quarter 2023**

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	843,134	702,433	474,597	148.01		2,798	928	-	-
2 Plus: Revenues	88,439	345,966	515,250	67.15		88,438	311,966	577,500	54.02
Less:									
3 Personnel Services									
4 Materials and Services	58,412	175,238	481,250	36.41		90,816	312,474	577,500	54.11
5 Program Expenses Subtotal	58,412	175,238	481,250	36.41		90,816	312,474	577,500	54.11
6 Contingency									
7 Ending Fund Balance	873,161	873,161	508,597	171.68		420	420	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	715,280	749,280	553,505	135.37		470,688	436,978	450,000	97.11
9 Plus: Revenues	322,657	322,657	481,250	67.05		93,891	243,434	312,400	77.92
Less:									
10 Personnel Services						37,970	122,805	183,627	66.88
11 Materials and Services			573,814	-		11,955	42,953	76,070	56.47
12 Capital Outlay			181,817	-					-
13 Program Expenses Subtotal	-	-	755,631	-		49,925	165,758	259,697	63.83
14 Debt Service		34,000	34,000	100.00					
15 Transfers Out	245,124	245,124	245,124						
16 Contingency								51,939	-
17 Ending Fund Balance	792,813	792,813	-	-		514,654	514,654	450,764	114.17
	Affordable Housing Fund					Prepared Food Sales Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	258,697	244,388	220,000	111.09		373,381			-
19 Plus: Revenues	2,546	16,855	67,000	25.16		295,664	982,869	1,760,000	55.84
Less:									
20 Personnel Services									-
21 Materials and Services			238,166	-		134,066	447,890	880,000	50.90
22 Capital Outlay									-
23 Program Expenses Subtotal	-	-	238,166	-		134,066	447,890	880,000	50.90
24 Debt Service									
25 Transfers Out									-
26 Contingency			48,834	-				176,000	-
27 Ending Fund Balance	261,243	261,243	-	-		534,979	534,979	704,000	75.99

## Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2023

	RV Park Fund					Recycling Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	1,387,741	897,495	1,000,000	89.75		174,792	162,897	120,000	135.75
2 Plus: Revenues	406,569	2,027,092	2,686,709	75.45		56,946	189,650	234,000	81.05
Less:									
3 Personnel Services			1,422	-		26,104	90,029	125,223	71.89
4 Materials and Services	464,488	1,594,765	2,485,861	64.15		27,571	84,455	155,122	54.44
5 Capital Outlay			35,000						
6 Program Expenses Subtotal	464,488	1,594,765	2,522,283	63.23		53,675	174,484	280,345	62.24
7 Debt Service									
8 Transfers Out	359,969	359,969	359,969	100.00					
9 Contingency			504,457	-				56,069	-
10 Ending Fund Balance	969,853	969,853	300,000	323.3		178,063	178,063	17,586	1,012.53
	Water Fund					Wastewater Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	1,284,212	1,032,379	875,000	117.99		680,393	563,386	440,000	128.04
12 Plus: Revenues	364,615	1,150,155	5,285,163	21.76		363,780	1,205,492	1,944,369	62.00
Less:									
13 Personnel Services	80,009	245,261	473,231	51.83		75,629	254,430	399,859	63.63
14 Materials and Services	148,882	506,611	969,332	52.26		194,806	723,596	1,191,392	60.74
15 Capital Outlay	3,905	10,718	106,813	10.03			17,114	18,813	90.97
16 Program Expenses Subtotal	232,796	762,590	1,549,376	49.22		270,435	995,140	1,610,064	61.81
17 Debt Service			41,000	-				11,540	
18 Transfers Out	482,875	486,788	4,217,800	11.54		190,000	190,000	490,000	
19 Contingency			157,080	-				272,765	-
20 Ending Fund Balance	933,156	933,156	194,907	478.77		583,738	583,738	-	-
	Storm Drain Fund					Roads Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
21 Beginning Fund Balance	245,573	231,674	198,000	117.01		356,140	412,734	420,000	98.27
22 Plus: Revenues	99,461	235,452	313,621	75.08		516,102	817,792	853,512	95.81
Less:									
23 Personnel Services	3,168	9,925	16,747	59.26		63,219	191,570	270,263	70.88
24 Materials and Services	61,072	155,969	279,240	55.85		105,156	307,838	695,997	44.23
25 Capital Outlay		20,438	20,439	100.00			27,251	122,252	22.29
26 Program Expenses Subtotal	64,240	186,332	316,426	58.89		168,375	526,659	1,088,512	48.38
27 Debt Service									
28 Transfers Out	156,437	156,437	156,437	100.00					
29 Contingency			38,758	-				185,000	-
30 Ending Fund Balance	124,357	124,357	-	-		703,867	703,867	-	-

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2023

	Debt Service Fund				Tourism Facility Renovation			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	296,863	52,921	35,000	151.20	3,946,376	4,155,894	4,414,586	94.14
2 Plus: Revenues	459,213	849,828	861,524	98.64	39,048	85,489	-	-
Less:								
3 Capital Outlay					134,814	390,773	4,414,586	8.85
4 Program Expenses Subtotal	-	-	-	-	134,814	390,773	4,414,586	8.85
5 Debt Service	-	146,673	876,524	16.73				
6 Ending Fund Balance	756,076	756,076	20,000	3,780.38	3,850,610	3,850,610	-	-
	Administrative Services Fund							
	Current Quarter	Year to Date	Budget	% of Budget				
7 Beginning Fund Balance								
8 Plus: Revenues	422,764	1,548,084	2,297,831	67.37				
Less:								
9 Executive	133,166	414,636	664,866	62.36				
10 Finance	130,500	395,462	611,275	64.69				
11 IT	48,710	202,841	293,685	69.07				
12 Central Services	13,963	245,566	270,890	90.65				
13 Public Works	96,425	289,579	457,115	63.35				
14 Ending Fund Balance	-	-	-	-				

July 1, 2022 Beginning Fund Balances Compared to Budget

	Actual	Budget	Variance favorable (unfavorable)		Actual	Budget	Variance favorable (unfavorable)
1 General Fund	4,540,658	3,200,000	1,340,658	12 Debt Service Fund	52,921	35,000	17,921
2 General Reserve	1,713,821	1,713,820	1	13 Tourism Facility Renovation Fund	4,155,894	4,414,586	(258,692)
3 Ecola Forest Reserve	6,394	6,393	1	14 Roads Fund	412,734	420,000	(7,266)
4 Tourism & Arts Fund	702,433	474,597	227,836	15 Bridge Reserve Fund	2,430	4,592	(2,162)
5 Transient Room Tax Fund	928	0	928	16 Water Fund	1,032,379	875,000	157,379
6 County TRT Fund	749,280	553,505	195,775	17 Water Reserve Fund	366,639	350,000	16,639
7 Building Fund	436,978	450,000	(13,022)	18 Wastewater Fund	563,386	440,000	123,386
8 Affordable Housing Fund	244,388	220,000	24,388	19 Wastewater Reserve Fund	217,381	230,000	(12,619)
9 Prepared Food Sales Tax Fund	-	-	-	20 Storm Drain Fund	231,674	198,000	33,674
10 RV Park Fund	897,495	1,000,000	(102,505)	21 Storm Drain Reserve Fund	2,185	2,184	1
11 RV Park Reserve Fund	302,573	290,922	11,651	22 Recycling Fund	162,897	120,000	42,897
				23 Recycling Reserve Fund	9,826	9,825	1



Transient Room Tax—Data through April 30, 2023

3rd Quarter 2023

City of Cannon Beach						
Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/22	12/31/22	3/31/23	6/30/23	
1	Motel/Hotel Tax	2,237,397.42	903,219.51	670,737.90	-	3,811,354.83
2	S/T vacation rentals	312,752.91	111,933.64	70,088.32	-	494,774.87
3	Total	2,550,150.33	1,015,153.15	740,826.22	-	4,306,129.70

Total Collections and Projected Amounts-All Funds								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total			
1	2023 Budget	2,365,000	935,000	770,000	1,430,000	5,500,000	projected 5,500,000	
2	2023	2,550,150	1,015,153	740,826	-	4,306,130	5,500,000	(1,193,870)
3	2022	2,417,643	1,052,037	908,288	1,547,182	5,925,150	4,580,560	1,344,590
4	2021	2,129,324	927,580	860,795	1,610,664	5,528,363	3,343,941	2,184,422
5	2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
6	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
7	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
8	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
9	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
10	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
11	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
12	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
13	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
14	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)

Actual percentage increase over prior quarter								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June			Year to Year \$ Variance	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total			
15	2023	5.481%	-3.506%	-18.437%	-100.000%	-27.325%		132,507
16	2022	13.540%	13.417%	5.517%	-3.941%	7.177%		396,787
17	2021	4.567%	17.239%	65.321%	222.690%	43.694%		1,681,037
18	2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
19	2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
20	2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
21	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
22	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
23	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
24	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
25	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
26	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494

**Transient Room Tax—Tourism and Arts Fund, Data through April 30, 2023**

**3rd Quarter 2023**

City of Cannon Beach									
Fiscal Year 2022-2023									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	31,560	10.81%		12,624.00	6,312.00	4,734.00	7,890.00	31,560
2	CB Arts Association - Blush Lux	19,600	6.71%		7,840.00	3,920.00	-	-	11,760
3	CB Chamber - Fatbike Festival	15,950	5.46%		6,380.00	3,190.00	2,392.50	3,987.50	15,950
4	CB Chamber - Event & Tourism Video	14,087	4.82%		5,634.80	2,817.40	2,113.05	3,521.75	14,087
5	Cannon Beach Library - Wow! Cannon Beach	27,550	9.43%		11,020.00	5,510.00	-	-	16,530
6	CB History Center - Cottage Tour	30,367	10.40%		12,146.80	6,073.40	4,555.05	7,591.75	30,367
7	Clatsop Animal Assistance - Savor CB	41,952	14.36%		16,780.80	8,390.40	6,292.80	10,488.00	41,952
8	Coaster Theatre - Late 2020/2021 Season	56,950	19.50%		22,780.00	11,390.00	8,542.50	14,237.50	56,950
9	NCLC-Coast Walk Oregon 2022	10,000	3.42%		4,000.00	2,000.00	1,500.00	2,500.00	10,000
10	Tolovana Arts Colony - Get Lit at the Beach	33,217	11.37%		13,286.80	6,643.40	4,982.55	8,304.25	33,217
11	Tolovana Arts Colony - CB Comedy Festival	10,831	3.71%		4,332.40	2,166.20	1,624.65	2,707.75	10,831
12	Totals	292,064	100%	481,250	116,825.60	58,412.80	36,737.10	61,228.50	273,204.00
Breakdown of Distribution %					Receipts from 1%				Total
13	1st Qtr	116,825.60	40%	Hotel/Motel	279,674.67	112,902.44	83,842.25		476,419.36
14	2nd Qtr	58,412.80	20%	Short Term	39,094.11	13,991.71	8,761.04		61,846.86
15	3rd Qtr	43,809.60	15%	rounding					-
16	4th Qtr	73,016.00	25%						
17	Total	292,064.00	100%	Total	318,768.78	126,894.15	92,603.29	-	538,266.22
18				less: 30%	95,630.63	38,068.25	27,780.99	-	161,479.87
19	Total available				223,138.15	88,825.91	64,822.30	-	376,786.35
20	Fund Balance at July 1, 2022								702,433
21	Plus: 1% transient room tax								376,786
22	Less: Distributions								175,238
23	Plus: CB Arts Association - Blush Lux returned Distribution								16,656
24	Plus: Cannon Beach Library - Wow! Cannon Beach returned Distribution								16,778
25	Plus: Loan payment								34,000
26	Ending Fund Balance 04/30/23								971,415
27	Ending Fund Balance 04/30/23								971,415
28	Accounts Receivable								(277)
29	Accounts Payable								-



**Transient Room Tax—Budget to Actual by Fund**  
**Year to Date through April 30, 2023**

**3rd Quarter 2023**

Transient Room Tax						
Fiscal year ending June 30, 2023						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	<b>budget</b>	1,951,125	771,375	635,250	1,179,750	4,537,500
2	<b>actual</b>	2,103,874	837,501	611,181	-	3,552,556
3	<b>variance</b>	152,749	66,126	(24,069)	(1,179,750)	(984,944)
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	<b>budget</b>	206,938	81,813	67,375	125,125	481,250
5	<b>actual</b>	223,138	88,826	64,822	-	376,786
6	<b>variance</b>	16,201	7,013	(2,553)	(125,125)	(104,464)
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	<b>budget</b>	206,938	81,813	67,375	125,125	481,250
8	<b>actual</b>	223,138	88,826	64,822	-	376,786
9	<b>variance</b>	16,201	7,013	(2,553)	(125,125)	(104,464)
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	<b>budget</b>	2,365,000	935,000	770,000	1,430,000	5,500,000
11	<b>actual</b>	2,550,150	1,015,153	740,826		4,306,129
12	<b>variance</b>	185,150	80,153	(29,174)	(1,430,000)	(1,193,871)

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2023. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited