



CITY OF CANNON BEACH

Meeting: Tourism and Arts Commission
Date: **Tuesday, June 16, 2020**
Time: 1:00 pm
Location: City Hall Council Chambers

Call to Order

Discussion of Tourism and Arts Fund FY 2019-20 Recipients

Discussion of Tourism and Arts FY 2020-21 Program

Good of the Order

Adjournment

The public is encouraged to listen to this meeting via zoom or live stream via YouTube! – attendance in the Council Chambers is prohibited due to the social distancing requirements.

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Meeting

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Please note that agenda items may not be considered in the exact order listed, and any times shown are tentative and approximate. Documents for the record may be submitted to the City Manager prior to the meeting by email, fax, mail, or in person. The meeting is accessible to the disabled. For questions about the agenda, or if you need special accommodations pursuant to the Americans with Disabilities Act (ADA), please contact the City Manager at (503) 436.8050.

Posted: 2020/06/10

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There is no new income projected until October 15th.

Questions facing TAF and City Council

Most of these questions deal with availability of funds and the timing of the process and disbursements.

Based on historical trends and the budget projection of \$292,000 in TAF collections next year the following are the projections for quarterly collections in FY 20-21.

Q1: \$125,560 (43%) due October 15th, 2020

Q2: \$ 49,640 (17%) due January 15th, 2021

Q3: \$ 40,880 (14%) due April 15th, 2021

Q4: \$ 75,920 (26%) Due July 15th, 2021

The TAF reserve will receive the first payment Of \$34,000 for the \$100,000 loan made towards the purchase of CBE around January 15th.

Some questions that will affect the TAC/TAF recommendation to City Council.

- At what date do we want to commit to how much will be granted for FY 20-21?
- Based on that, at what date do we think that we will actually have adequate funds to disburse?
- Based on that decision, at what date do we want to start accepting applications?
- At what date should we tell folks they can expect to start seeing funding in hand?
- What will be the “period? Time over which the TAF grants will be paid out?

Because of the current uncertainty we need to start thinking about what caveats will be attached to the FY 20-21 awards.

Please let me know if you have any questions.

\$ 16,000 carryover from Q3

\$ 20,000 (net Q3 collection – some operators deferred to July 15th)

\$ 34,000 (70% of County’s 1% from Q3 and Q4 paid July and January)

\$ 45,000 (estimated FY 19-20 Q4 collections)

\$115,000 Balance

1Note that we may not see 100% of the Q4 funds due as many will have the options to defer to October.



(\$39,000) revised TAC disbursement estimates for Q3

(\$66,000) revised TAC disbursement estimates for Q4

(\$105,000) accumulated disbursement requirements to close FY 19-20.

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Grant Agreements
waiting for disbursement

1	Bills Inc	9,194.80
2	Osburn's Ice Cream	3,876.67
3	Golden Whale	2,913.05
4	Ecola Creek Lodge	3,713.05
5	Bronze Coast Gallery	479.35
6	Castaways	4,303.92
7	Pelican Brewing	3,673.63

28,154.47

Amount Disbursed	273,845.50
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Total Allocated	301,999.97
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Cash on Hand May 31, 2020	45,138.00
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Less: Remaining Grant Disbursements	28,154.47
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Cash Remaining after final disbursement for TAF Qtr 3 and Qtr 4	16,983.53
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Disbursements obligated to TAF Programs

Qtr 3	51,811.80
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Qtr 4	86,353.00
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subtotal	138,164.80
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Shortfall	(121,181.27)
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**City of Cannon Beach
Fiscal Year 2019-2020
Tourism and Arts Fund (012)**

		Council Approved Total	Percent of Total	Budgeted Revenue	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
					Distributions				
1	CB Arts Association - Artist Program	26,679	7.72%		10,671.60	5,335.80	4,001.85	6,669.75	26,679
2	CB Arts Association - 2020 Music Festival	12,114	3.51%		4,845.60	2,422.80	1,817.10	3,028.50	12,114
3	CB Chamber - Culinary Festival	28,833	8.35%		11,533.20	5,766.60	4,324.95	7,208.25	28,833
4	CB Chamber - CB Fatbike Festival	14,471	4.19%		5,788.40	2,894.20	2,170.65	3,617.75	14,471
5	CB Chamber - North Coast Partnership	7,143	2.07%		2,857.20	1,428.60	1,071.45	1,785.75	7,143
6	CB Chamber - Tourism Event Video	11,831	3.43%		4,732.40	2,366.20	1,774.65	2,957.75	11,831
7	CB Chamber - Walks	4,429	1.28%		1,771.60	885.80	664.35	1,107.25	4,429
8	CB Chamber - Clean Beaches	4,286	1.24%		1,714.40	857.20	642.90	1,071.50	4,286
9	Clatsop Animal Assistance - Savor CB	37,050	10.73%		14,820.00	7,410.00	5,557.50	9,262.50	37,050
10	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	30,843	8.93%		12,337.20	6,168.60	4,626.45	7,710.75	30,843
11	CB Gallery Group - Earth and Ocean Arts Festival	18,080	5.23%		7,232.00	3,616.00	2,712.00	4,520.00	18,080
12	CB Gallery Group - Stormy Weather	7,250	2.10%		2,900.00	1,450.00	1,087.50	1,812.50	7,250
13	CB History Center - Cottage Tour	28,786	8.33%		11,514.40	5,757.20	4,317.90	7,196.50	28,786
14	Coaster Theatre - Late 2019-Early 2020 Seasons	44,974	13.02%		17,989.60	8,994.80	6,746.10	11,243.50	44,974
15	NW Trail Alliance-Klootch Creek Trail System	33,214	9.62%		13,285.60	6,642.80	4,982.10	8,303.50	33,214
16	Tolovana Arts Colony - Get Lit	35,429	10.26%		14,171.60	7,085.80	5,314.35	8,857.25	35,429
17	Totals	345,412	100%	419,277	138,164.80	69,082.40	51,811.80	86,353.00	345,412

Breakdown of Distribution %

					Receipts from 1%				Total
18	1st Qtr	138,164.80	40%	Hotel/Motel	224,443.33	88,969.70	58,761.88	-	372,174.91
19	2nd Qtr	69,082.40	20%	Short Term	30,096.36	9,928.93	6,323.34	-	46,348.63
20	3rd Qtr	51,811.80	15%	rounding					-
21	4th Qtr	86,353.00	25%						
22	Total	345,412.00	100%	Total	254,539.69	98,898.63	65,085.22	-	418,523.54
23				less: 30%	76,361.91	29,669.59	19,525.57	-	125,557.06
24				Total available	178,177.78	69,229.04	45,559.65	-	292,966.48

25		Fund Balance at July 1, 2019	364,210
26		Plus: 1% transient room tax	292,966
27		Less: Distributions quarter 1 and 2	207,247
28		Less: Grant Distributions	273,845
29		Ending Fund Balance May 31, 2020	176,084
30		Cash on Hand May 31, 2020	45,138
		still owe grant disbursements	(28,154)
		still owe qtr 3 and qtr 4	(138,165)
		Shortfall	(121,181)

TAF FY 2019-20 Status

	ORGANIZATION	Amount Approved by Council	Q1 July 2019 payment	Q2 Feb 2020 payment	Q1 & Q2 total Received	amount not spent- add to Q3 & Q4 for City use	Q3 May2020 payment needed	Q3 May 2020 payment NOT needed (for city use)	Needed?	Q4 July 2020 payment	Q4 July 2020 payment not needed (for city use)	Needed?	total Q3 & Q4 Amount available to City
1	CB Arts Assoc - Artist Program	\$26,679.00	\$10,671.60	\$5,335.80	\$16,007.40	\$0.00	• \$0.00		Y	\$6,669.75		Y	\$0.00
2	CB Arts Assoc - Music Festival cancelled	\$12,114.00	\$4,845.60	\$2,422.80	\$7,268.40	\$0.00		\$1,817.10	N		\$3,028.50	N	\$4,845.60
3	*** CB Chamber - Culinary Fest cancelled COVID ***	\$28,833.00	\$11,533.20	\$5,766.60	\$17,299.80	?????		\$4,324.95	N		\$7,208.25	N	\$11,533.20
4	CB Chamber - Fat Bike Festival postponed to Oct 16-18	\$14,471.00	\$5,788.40	\$2,894.20	\$8,682.60	\$0.00	\$2,170.65		Y	\$3,617.75		Y	\$0.00
5	CB Chamber - NC Partnership	\$7,143.00	\$2,857.20	\$1,428.60	\$4,285.80	\$0.00	\$1,071.45		Y	\$1,785.75		Y	\$0.00
6	CB Chamber - Tourism Video	\$11,831.00	\$4,732.40	\$2,366.20	\$7,098.60	\$0.00	\$1,774.65		Y	\$2,957.75		Y	\$0.00
7	CB Chamber - CB Walks	\$4,429.00	\$1,771.60	\$885.80	\$2,657.40	\$0.00	\$664.35		Y	\$1,107.25		Y	\$0.00
8	***CB Chamber - Clean Beaches COVID ***	\$4,286.00	\$1,714.40	\$857.20	\$2,571.60	?????		\$642.90	N		\$1,071.50	N	\$1,714.40
9	Clatsop Animal Assistance - Savor Cannon Beach Cancelled Mid Event COVID	\$37,050.00	\$14,820.00	\$7,410.00	\$22,230.00	\$0.00	\$5,557.50		Y	\$9,262.50		Y	\$0.00
10	CB Gallery Spring Unveiling	\$30,843.00	\$12,337.20	\$6,168.60	\$18,505.80	\$0.00	\$4,626.45		Y	\$7,710.75		Y	\$0.00
11	CB Gallery Earth2 Ocean	\$18,080.00	\$7,232.00	\$3,616.00	\$10,848.00	\$0.00	\$2,712.00		Y	\$4,520.00		Y	\$0.00
12	CB Gallery Group Stormy Weather	\$7,250.00	\$2,900.00	\$1,450.00	\$4,350.00	\$0.00	\$1,087.50		Y	\$1,812.50		Y	\$0.00
13	CB History Center & Museum - 2021 Cottage Tour	\$28,786.00	\$11,514.40	\$5,757.20	\$17,271.60	\$0.00	\$4,317.90		Y	\$7,196.50		Y	\$0.00
14	Coaster Theatre - Late 2019 - Early 2020 Seasons	\$44,974.00	\$17,989.60	\$8,994.80	\$26,984.40	\$0.00	\$6,746.10		Y	\$11,243.50		Y	\$0.00
15	Northwest Trail Alliance - Klookchy Creek Trail System	\$33,214.00	\$13,285.60	\$6,642.80	\$19,928.40	\$0.00	\$4,982.10		Y	\$8,303.50		Y	\$0.00
16	Tolovana Arts Colony - Get Lit at the Beach Cancelled COVID	\$35,429.00	\$14,171.60	\$7,085.80	\$21,257.40	\$11,322.40		\$5,314.35	N		\$8,857.25	N	\$25,494.00
	TOTALS:	\$345,412.00					\$39,712.50	\$12,099.30		\$66,187.50	\$20,165.50		\$43,587.20

Budgeted Funds 2019-20 \$419,227

budgeted \$51,811.80

\$86,353.00

CITY OF CANNON BEACH
BALANCE SHEET
MAY 31, 2020

TOURISM & ARTS FUND

ASSETS

012-000-11010	CASH IN COMBINED CASH FUND	45,138.29	
012-000-12135	A/R - TRANSIENT ROOM TAX	28,945.44	
012-000-13000	INTERFUND LOAN RECEIVABLE	102,000.00	
	TOTAL ASSETS		176,083.73

LIABILITIES AND EQUITY

FUND EQUITY

012-000-33000	FUND BALANCE	364,209.95	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE OVER EXPENDITURES - YTD	(188,126.22)	
	BALANCE - CURRENT DATE	(188,126.22)	
	TOTAL FUND EQUITY		176,083.73
	TOTAL LIABILITIES AND EQUITY		176,083.73